

VOL 409 PAGE 312 THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,)

COUNTY OF Greenville)

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That H.D. Hutchens and Quida Hutchens of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Thirteen Hundred - (\$ 1300.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November, 1949, and thereafter interest being due and payable - annually; said principal sum being due and payable in fourteen (14) equal, successive, - annual installments of Eighty Seven - (\$ 87.00) Dollars each, and a final installment of Eighty Two - (\$ 82.00) Dollars, the first installment of said principal being due and payable on the First day of November, 1949, and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that tract or parcel of land containing forty and fifty-two hundredths (40.52) acres, more or less, situate, lying and being in Grove Township, Greenville County, South Carolina, located on Saluda River, bounded on the Northwest by Saluda River; East by lands of Harriet Morton and on the Southwest by lands of Nell Dalton, lands of Morton and the lands of G. W. Gembrell. Said tract of land is more particularly described according to a plat made by J. Mac Richardson, Surveyor, dated November, 1948, recorded in the Office of the Clerk of the Court of Greenville County, in Plat Book V, Page 27, which plat and the records thereof are by reference incorporated herein, and being the identical lands conveyed by J. J. E. Elrod and Oma Elrod to H. D. Hutchens and Quida Hutchens, by deed dated December 11, 1939, recorded in Deed Book 228, Page 364, Greenville County Records.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.