



AUG 9 2 30 PM 1948

OLLIE FARNSWORTH
R. M. C.

State of South Carolina

MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

I, Kenneth A. Phillips, of Greenville County SEND GREETING:

WHEREAS, I the said Kenneth A. Phillips

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of TWO THOUSAND, FOUR HUNDRED AND NO/100 - - - (\$ 2,400.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

TWENTY-FOUR AND NO/100 (\$ 24.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said Kenneth A. Phillips

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said Kenneth A. Phillips

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Bates Township, on the West side of Whitney Street, in the Village of S. Slater & Sons, Inc. at Slater, being known and designated as Lot No. 3 of Block C, as shown on a plat of the Village of S. Slater & Sons, Inc. made by J. E. Serrine & Co., Engineers, on July 10, 1940, which plat is recorded in the R. M. C. office for Greenville County in Plat Book K, at pages 63, 64 and 65, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the West side of Whitney Street (formerly Hoover Street) 145 feet North of the Northwest corner of the intersection of Whitney and Edison Streets, said iron pin being at the joint front corner of Lots No. 2 and 3 of Block C, and running thence with the line of Lot No. 2, S. 87-32 W. 124.9 feet to an iron pin, joint rear corner of Lots No. 35 and 36 of Block C; thence with the rear line of Lot No. 35, N. 2-28 W. 70 feet to an iron pin, joint corner of Lots 3, 4, 34 and 35; thence with the line of Lot No. 4, N. 87-32 E. 124.95 feet to an iron pin on the West side of Whitney Street; thence with Whitney Street, S. 2-26 E. 70 feet to the beginning corner. Being the same lot of land conveyed to me by B. B. Phillips by deed of even date herewith, not yet recorded.