

MORTGAGE.

VOL 395 PAGE 23

State of South Carolina,  
County of Greenville

FILED  
GREENVILLE CO. S. C.

To All Whom These Presents May Concern

JUL 16 3 30 PM 1948

Jerry B. Traynham

hereinafter spoken of as the Mortgagor send greeting.

OLLIE FARNSWORTH  
R. M. C.

Whereas Jerry B. Traynham

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

SEVEN THOUSAND - - - - - Dollars

(\$7,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

SEVEN THOUSAND - - - - - Dollars (\$7,000.00)

with interest thereon from the date hereof at the rate of 4 per centum per annum, said interest to be paid on the 1st day of August 1948 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of September 1948, and on the 1st day of each month thereafter the sum of \$42.42 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July 1968, and the balance of said principal sum to be due and payable on the 1st day of August 1968; the aforesaid monthly payments of \$42.42 each are to be applied first to interest at the rate

of 4 per centum per annum on the principal sum of \$7,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being

On the West side of West Fairview Avenue in that area recently annexed to the city of Greenville, in Greenville County, S. C. being shown as Lot #16 on plat of Druid Hills, made by Dalton and Neves, Engineers, January 1947, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "P" at page 113, said lot fronting 50 feet on the West side of West Fairview Avenue, with a depth of 138.7 feet on the North side, a depth of 134 feet on the South side and being 52.3 feet across the rear and is located 320.4 feet South from West Hillcrest Drive.