Form L-285-S. C. Rev. 7-5-88

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LN/ S-171-298

THE FEDERAL LAND BANK OF COLUMBIA

OLLIE FARNSWORTH R. M.C.

· AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, That LUTHER MILLER FORRESTER,

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress,, entitled the Federal Farm Loan Act, hereinaster called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Fifteen hundred and No/100 ----- Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) - - - - - per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the , and thereafter interest being due and payable day of November -- , 1948 annually; said principal sum being due and payable in fifteen (15) equal, successive, ----annual installments of. One hundred and No/100 - - - - - - - - (\$100.00 - - - ) Dollars each, and a final installment of - - - - -\_\_\_ (\$ \_\_\_\_\_) Dollars, the first installment of said principal being due and payable on the November , 194 9, and thereafter the remaining installments of principal day of being due and payable - - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Highland Township, Greenville County, State of South Carolina, containing Forty-Two and 50/100 (42.50) acres, more or less, according to survey and plat made by W. P. Morrow, Surveyor, dated March 27, 1925, and recorded in the R. M. C. Office of Greenville County, in Plat Book at page /03, and being bounded by lands owned now or formerly on the north by H. A. and L. A. Forrester, on the east by Tom Stokes, on the south by W. T. Forrester and on the west by Tom Babb. The said lands are the same as were conveyed to Luther Miller Forrester by John F. Forrester by his deed dated August 12, 1918, and recorded March 9, 1923, in Deed Book 88, page 95, R. M. C. Office, Greenville County.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.