MORTGAGE OF REAL ESTATE-Offices of HINGSON & TODD, Attorneys at Law, Greenville, S. C.

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STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

FILED GREENVILLE 00. S. C.

MAY 6 11 44 AM 1948

To all Whom These Presents May Concern:

WHEREAS

Local Home Builders, Inc.

OLLIE FARNSWORTH

well and truly indebted to

Carl Garrison, doing business as Blue Ridge Lumber Company

in the full and just sum of Five Thousand Two Hundred Fifty and No/100 (\$5250.00) Dollars, in and by 1ts certain promissory note in writing of even date herewith, due and payable

six (6) months from date. With the right on the part of the mortgagor to anticipate all or any part of the unpaid balance at any time hereafter....

, with interest thereon from

date

at the rate of five per centum per annum, to be computed and paid

at maturity

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That , the said Local Home Builders, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to 1t in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Carl Garrison, doing business as Blue Ridge Lumber Company, all that tract or lot of land in his heirs and assigns:

Township, Greenville County, State of South Carolina. being known and designated as Lot No. 27, Block "I", Section 5, Claremone Avenue, East Highlands Estates, plat of which is recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "K" at pages 78, 79 and 80 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of Clar more Avenue, joint front corner of Lots 27 and 28 of Block "I" and running thence with the Northeast side of Claremore Avenue, S. 25-42 E. 65 feet to an iron pin; thence along the Northwest edge of a five foot strip reserved for utklities, N. 66-44 E. 170.6 feet to an iron pin; thence along the Southwest edge of a five foot strip reserved for utilities, N. 31-01 W. 81.9 feet to an iron pin; thence with the line of Lot 28, S.61-06 W. 163 feet to an iron pin on the Northeast side of Claremore Avenue, the beginning corner.

The above property is the same as conveyed to mechy fleme Builders, Inc. by deed of Sarah B. Hand, said deed dated of even date with these presents and being recorded concurrently herewith.

. I. hereby assign, transfer and set over to The Peoples National Brute Breenville, S.C. the within mortgage and the Hote which it seemes with recourse, this 22 nd. day of June 1948 Wateress;