

# State of South Carolina,

JAN 14 2 04 PM 1948

County of Greenville.

OLLIE FARNSWORTH  
R. M. C.

KENNETH H. MAC GREGOR, JR.

SEND GREETING:

WHEREAS, I the said Kenneth H. MacGregor, Jr.,

and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The Peoples National Bank of Greenville, S. C.,

in the full and just sum of One Thousand & no/100 1,000.00 DOLLARS, to be paid at Greenville, S. C.

interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of March, 1948, and on the 1st day of each month of each year thereafter the sum of \$ 50.00, to be applied on the interest and principal of said note, said payments to continue thereafter until paid in full;

~~and the balance of said principal and interest to be due and payable on the day of~~ the aforesaid monthly payments of \$ 50.00 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$ 1,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Kenneth H. MacGregor, Jr.,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank of Greenville, S. C. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Kenneth H. MacGregor, Jr., The Peoples National Bank of Greenville, S. C.

in hand and truly paid by the said The Peoples National Bank of Greenville, S. C. at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, S. C., its Successors and Assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the West side of North Main Street near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lot 5 of Block B on Plat of Northgate Subdivision, revised by R. E. Dalton, Engineer, May 1939, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book M, at page 13, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of North Main Street at joint front corner of Lots 4 and 5 of Block B and running thence with the line of Lot 4, N. 84-08 W. 187.7 feet to an iron pin in the rear line of Lot 19; thence with the rear line of Lot 19 in a Northerly direction 30 feet to a point; thence continuing with the line of Lot 19 in a Northerly direction 23 feet to an iron pin at joint rear corner of Lots 5 and 6; thence with the line of Lot 6, S. 89-55 E. 187 feet to an iron pin on the West side of North Main Street; thence with the West side of North Main Street, S. 7-0 W. 70 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of Surety Mortgage Company dated February 20, 1946 recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 288, page 71.

PAID AND SATISFIED IN FULL THIS  
THE 16th DAY OF July 1948.  
THE PEOPLES NATIONAL BANK  
GREENVILLE, SOUTH CAROLINA

Perry D. Tripp Pres.  
WITNESS Louise S. Hightower Cashier  
Frances Townsend

#15564 SATISFIED AND CANCELLED  
RECORDED 16 DAY OF July 1948  
Ollie Farnsworth  
R. M. C. OF GREENVILLE COUNTY, S. C.  
AT 11:51 O'CLOCK A.M.