



FILED GREENVILLE CO. S. C.

JAN 12 4 01 PM 1948

State of South Carolina

County of GREENVILLE

OLLIE FARNSWORTH
R. M. C.
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, T. G. Gray, of Greenville County SEND GREETING:

WHEREAS, I the said T. G. Gray

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of FOUR THOUSAND, TWO HUNDRED AND NO/100 - - - (\$ 4,200.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of FORTY-TWO AND NO/100 - - - - - (\$ 42.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said T. G. Gray

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said T. G. Gray in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, School District 6-E, on the southwest side of Welcome street, also known as Welcome Road, and being known and designated as a portion of the property of J. R. Yown as recorded in the R. M. C. office for Greenville County in Plat Book H, at page 49, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin in the Welcome Road at a point 340.7 feet northwest from the center of the intersection of Welcome Road and Anderson Road, which point is also 100 feet northwest from the rear corner of Lot No. 21, and running thence along Welcome Road, N. 32-20 W. 198 feet to an iron pin at the corner of Lot No. 17; thence along the line of Lot No. 17, S. 60-12 W. 512.3 feet to an iron pin at the rear corner of said lot; thence S. 28-05 E. 281.2 feet to an iron pin at the rear corner of Lot No. 23; thence along the rear line of Lots Nos. 22 and 23, N. 61-55 E. 336.2 feet to an iron pin; thence N. 32-20 W. 100 feet to an iron pin; thence N. 61-55 E. 200 feet to an iron pin on the southwest side of Welcome Road, the beginning corner. Being the same lot of land conveyed to me by Roger S. Mullinax by deed of even date herewith, not yet recorded."

PAID SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Of Greenville, S. C.

Witness:

Lincoln W. Baddley

C. W. Scader, Jr.
Secty Treas.
asst. vice president
Jan 24, 1951

SATISFIED AND CANCELLED OF RECORD
24 DAY OF
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:37 O'CLOCK P. M. NO. 1951