

with all rights of way, franchises, licenses, permits and easements of the Company in respect of the construction, maintenance, repair and operation of said systems as same are now constituted and as the same hereafter may from time to time be added to or extended. The counties referred to are as follows:

NORTH CAROLINA

Alamance	Durham	Randolph
Alexander	Forsyth	Rockingham
Burke	Gaston	Rowan
Buncombe	Granville	Rutherford
Cabarrus	Guilford	Stanly
Caldwell	Henderson	Stokes
Chatham	Iredell	Surry
Caswell	Lincoln	Transylvania
Catawba	McDowell	Union
Cleveland	Mecklenburg	Wilkes
Davidson	Orange	Wake
Davie	Polk	Yadkin

SOUTH CAROLINA

Abbeville	Greenwood	Pickens
Anderson	Lancaster	Spartanburg
Cherokee	Laurens	Union
Chester	Newberry	York
Greenville	Oconee	

PARCEL NO. 4

The motor bus and trackless trolley transportation systems of the Company operated in and adjacent to the City of Greenville and the Town of West Greenville, Greenville County, S. C., and the City of Greensboro, N. C., and the motor bus transportation systems of the Company operated in and adjacent to the City of Anderson, Anderson County, S. C., the City of Spartanburg, Spartanburg County, S. C., the City of Charlotte, Mecklenburg County, N. C., the City