

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

This Mortgage Assigned to New York Life Ins Co.
on 7th day of Nov. 1947 Assignment recorded
in Vol. 373 of R. E. Mortgages on Page 282

I, Fields W. Hammett

SEND GREETING:

WHEREAS, I the said Fields W. Hammett

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company, Greenville, S. C. in the full and just sum of Fifty-Eight Hundred and No/100 (\$5800.00) DOLLARS, to be paid at office of Canal Insurance Co., Greenville, S. C. together with interest thereon from November 1st 1947 until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of December, 1947, and on the 1st day of each month of each year thereafter the sum of \$ 35.15, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of November, 1967, and the balance of said principal and interest to be due and payable on the 1st day of December, 1967; the aforesaid monthly payments of \$ 35.15 each are to be applied first to interest at the rate of Four (4) per centum per annum on the principal sum of \$ 5800.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of Four (4%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, Fields W. Hammett, the said Fields W. Hammett in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Fields W. Hammett in hand and truly paid by the said Canal Insurance Company

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its Successors and Assigns,

All that certain lot of land in Greenville Township, Greenville County, State of South Carolina, on the Northern side of Sycamore Drive near the City of Greenville, being shown as Lots Nos. 57 and 58 on Plat of East Lynn made by Dalton and Neves in June, 1931, revised in February 1933, recorded in the R.M.C. Office for Greenville County in Plat Book "H" at Page 195, and described as follows:

BEGINNING at a stake on the Northern side of Sycamore Drive, 57.6 feet West from Beland Street at corner of Lot No. 56, and running thence with the line of said lot, N. 9-14 W. 173.9 feet to a stake in line of Lot No. 102; thence with the line of said lot, S. 12-14 W. 50 feet to a stake at corner of Lot No. 59; thence with the line of said lot, S. 12-14 E. 156.8 feet to a stake on Sycamore Drive; thence with the Northern side of Sycamore Drive, S. 12-14 E. 26.1 feet to a stake; thence continuing with said Sycamore Drive, S. 78-09 E. 26.7 feet to the beginning corner.

Said premises being the same conveyed to the mortgagor by C. M. Valentine by deed to be recorded herewith.

The Mortgagor covenants and agrees that with the monthly payments of principal and interest he will pay to the mortgagee a pro rata portion of the taxes, assessments, and insurance premiums to become due, as estimated by the mortgagee, so that mortgagee will have sufficient funds on hand to pay taxes, assessments, and insurance premiums thirty days before the delinquency date thereof. Any deficit shall immediately be paid to mortgagee by mortgagor. Monies so held shall not bear interest and upon default may be applied by mortgagee on account of the mortgage indebtedness.

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgaged recorded in Books 372, Page 214 the undersigned being the owner and holder thereof.

Witness the undersigned by its Corporate seal and the hand of its duly authorized officer this 27th day of July, 1950.

New York Life Insurance Company
By: George S. Murray
Assistant Vice President
In the presence of:
Pauline Schwayback

RECORDED AND INDEXED
THIS DAY OF JULY 1950
R. M. C. FOR GREENVILLE COUNTY, S. C.
9:21
CLOCK R. M. NO. 9278