

by the acceptance of this bond, and as a part of the consideration for the issue hereof, and being likewise waived and released by the terms of said indenture.

This bond shall not become or be valid or obligatory for any purpose until the Trustee shall have signed the form of certificate endorsed hereon.

IN WITNESS WHEREOF, said Duke Power Company has caused this bond to be signed in its name by its President or one of its Vice-Presidents, and its corporate seal to be hereto affixed and to be attested by its Secretary or one of its Assistant Secretaries, this

DUKE POWER COMPANY, .....

By .....  
President.

ATTEST:

.....  
Secretary.

[FORM OF TRUSTEE'S CERTIFICATE FOR ALL BONDS]

This bond is one of the bonds of the series designated therein, described in the within-mentioned indenture.

GUARANTY TRUST COMPANY OF NEW YORK,  
Trustee,

By .....  
Authorized Officer.