

S-17274

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

Walter M. Knight

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933 as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Two Hundred Fifty

(\$ 250.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum, the first payment of interest being due and payable on the First day of November, 1947, and thereafter interest being due and payable annually; said principal sum being due and payable in three(3) equal, successive, annually installments of Sixty-Three (\$ 63.00) Dollars each, and a final installment of Sixty-One (\$ 61.00) Dollars, the first installment of said principal being due and payable on the First day of November, 1948, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit: All that piece, parcel and lot of land lying and being

in Austin Township, Greenville County, South Carolina, containing Thirty Seven and 80/100(37.80) acres, more or less, and being known and designated as Tract #3 on a plat of the estate lands of B. M. Moore, and S. M. Moore, prepared by W. J. Riddle, dated August 1932, and recorded in R.M.C. Office of Greenville County in Plat Book N, at Page 19. Said land is bounded on the North by Tract number 2 of the Moore estate now or formerly belonging to George H. Moore, on the East by land now or formerly of Sam Brooks, on the South by tract number 4 of the Moore estate and on the West by a public road separating this property from Tract #1, now Paul A. Moore. This is the identical property which was conveyed to Thos. R. Moore by Paul Alexander Moore and others by deed dated August 5, 1942, recorded in Book 246, Page 284, and was conveyed to Walter M. Knight by the said Thos. R. Moore by deed recorded in Book _____, Page _____.

This mortgage is subject to existing easements.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein, first party shall on request of second party, apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 17th day of April, 1952.

*Witnesses:
Caroline Owens
E. Mayson*

*Land Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Land Bank of Columbia
as their Agent and Attorney in fact as
The Federal Land Bank of Columbia
for itself as Agent and Attorney in
fact as aforesaid.
By: J. E. Dowe, Jr., Treasurer
Attest: H. C. Leaman, Secretary*



SATISFIED AND CANCELLED OF RECORD
12th DAY OF May 1952
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:15 O'CLOCK P. M. NO. 10863