

S-171-222

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Dewey W. Quinn

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of Fifteen Hundred - - - - - (\$1500.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4)

per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November 1947,

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in

twenty-five - - - - - equal successive, - - - - - annual installments

of Sixty - - - - - (\$ 60.00) Dollars,

each and a final installment of - - - - - (\$ - - - - -) Dollars, the first installment of said principal being due

and payable on the First day of November 1947,

and thereafter the remaining installments of principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land lying and being in Grove Township, Greenville County, South Carolina, near the Village of Piedmont containing Thirty One and 45/100 (31.45) acres, more or less, according to a plat made by J. Mac Richardson, Surveyor, in February, 1947, which is recorded in Greenville County in Plat Book Q at Page 117; being bounded on the North by Betty McMahan the public road being the line; on the East by lands of Rhodes, on the South by lands of Boyce and on the West by lands of Owens and Betty McMahan, and being the same lands conveyed to Dewey W. Quinn by W. T. and Ernestine E. McMahan by deed dated November 7th 1944, recorded in Book 269, Page 97, R.M.C. Office, Greenville County, together with a small parcel conveyed to Dewey W. Quinn by Betty McMahan by deed dated November 17, 1944, and properly recorded in Greenville County.

This mortgage is subject to existing easements.

Notwithstanding any provision, herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 27th day of Oct. 1955.

*The Federal Land Bank of Columbia
By J.E. Davis, Jr. Pres.*

*Witness
Caroline Devens
J.E. Ellis Jr.*

*attest T.M. Baker
act Sec.*

SATISFIED AND CANCELLED OF RECORD
15 DAY OF Nov 1955
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:20 O'CLOCK A. M. NO. 29672