MORTGAGE OF REAL ESTATE

KEYS PTG. CO., GREENVILLE, S. C

As to the personal property, the mortgages or the holder hereof on default or attempt to remove said chattels out of its reach or knowledge may seize and take possession of said personal property first giving three days notice in writing on the bulletin board at Spartanburg Court House and apply the proceeds to the mortgage debt, or at the option of the holder, the mortgage as to the personal property in equity along with the mortgage of the real estate included herein.

TOGETHER with all and singular the Rights, Members, Hereditaments, and Appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, his Heirs, Successors, Executors and Assigns forever, and the Mortgagor hereby binds himself and his Heirs, Successors, Executors, Administrators and Assigns, towarrant and forever defend all and singular the said premises unto the Mortgagee, his Heirs, Successors, Administrators, Executors and Assigns from and against himself, his Heirs, Successors, Executors, Administrators and Assigns, and all persons whomsoever lawfully claiming or to claim the same or any part thereof.

And the undersigned Mortgagor, for himself, his Heirs, Successors, Administrators, Executors and Assigns, covenants and agrees, as a part of the consideration upon which this loan was obtained, as follows:

- 1. That the words "mortgagor" and "mortgagee" herein, and the pronouns relating to them shall include all genders, the singular or plural, and persons or corporations.
- 2. That he will pay all taxes, charges and assessments on or against the mortgaged premises before delinquency.
- 3. That he will neither permit nor commit waste, alterations or removal of improvements now or hereafter thereon without the Mortgagee's written consent.
- 4. That he will insure the buildings now or hereafter on the mortgaged premises in the sum of not less than full insurable value - Dollars, and keep the same insured from loss or damage by fire, war damage and other hazards, including wind storm and tornado, and against such other casualties as the mortgagee may require, and assign the policy to the Mortgagee, and top ay the premium for such insurance.
- secured, or upon failure to fulfill and perform any covenant or agreement in this mortgage contained, such default or failure shall operate as an express assignment of the rents and profits from the mortgaged premises and shall entitle the Mortgagee or the holder hereof to have a receiver appointed in open court or at chambers, upon ex parte application, to take charge and possession of the premises and collect the rents and profits and apply the net proceeds upon the mortgage debt or any unpaid taxes, insurance or other assessment, cost or expense, without liability to account for more than the rents and profits actually received, less all costs and expenses.
- 6. That, on failure of the Mortgagor to pay taxes, assessments, etc., and insurance premiums, the Mortgagee shall have the right, but shall not be required, to pay the same and recover the amounts paid as a pert of this mortgage debt with interest from the date of payment at seven per cent per annum.
- 7. That, upon any such default, or failure the Mortgagee, his Heirs, Successors or Assigns, or the holder hereof, shall have the option of declaring the entire debt secured hereby past due and the conditions of this mortgage broken, and shall have the right to immediately foreclose the same; but, a failure to declare maturaty for any one or more defaults or failures shall not be deemed a waiver of the right to invoke this acceleration clause for any subsequent default or failure.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to