

S-171-158

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Grady Balcombe

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Eight Hundred (\$ 800.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the First day of November 19 47,

and thereafter interest being due and payable annually; said principal sum being due and payable in sixteen (16) equal successive, annual installments

of Fifty (\$ 50.00) Dollars,

each and a final installment of (\$) Dollars, the first installment of said principal being due and payable on the first day of November 19 50

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar, has granted, bargained, sold, and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that certain tract of land containing Twenty Six and 40/100 (26.40) acres, more or less, being known and designated as tract No. 2 of the Nannie H. White Estate, in Austin Township, Greenville County, South Carolina, 5 miles Northeast of the Town of Simpsonville, South Carolina, 5 miles Northeast of State Highway #276, 1 1/2 miles West of Clear Springs Church, and now in possession of Grady Balcombe, bounded on the North by the White Estate; on the East by lands of D. V. White; on the South by the Smith lands; on the West by the Smith lands. Said tract of land is particularly shown and delineated on a plat prepared by W. J. Riddle, Surveyor, in March 1936, recorded in Plat Book "Q", at Page 49, in the office of the Register of Mense Conveyance for Greenville County, which plat and the record thereof are by reference incorporated herein. The lands described herein are the identical lands conveyed by Edna Mae Hunter to Grady Balcombe, by deed dated March 23, 1946, recorded in Deed Book 289, Page 329, in the Office of the Register of Mense Conveyance for Greenville County, South Carolina.

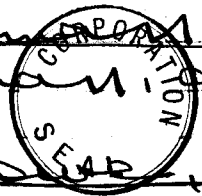
Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 10th day of October, 1950.

The Federal Land Bank of Columbia

By: H.C. [Signature] Vice President

attest: J.E. Dawe, Jr. Secretary



*Witnesses:
Caroline Owens
J.R. Eubank, Jr.*

SATISFIED AND CANCELLED OF RECORD
13 DAY OF Oct. 19 50
Cobie Sansword
R. M. C. FOR GREENVILLE COUNTY, S. C.
D. M. NO. 25035