

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE }

This Mortgage Assigned to *New York Life Ins. Co.*
on *12th* day of *July* 19*46*. Assignment recorded
in Vol. *247* of R. E. Mortgages on Page *121*

I, George W. Shiflet, of Greenville County, South Carolina SEND GREETING:
WHEREAS, I the said George W. Shiflet

in and by ~~MY~~ certain promissory note in writing, of even date with these presents ~~am~~ well and truly indebted to ~~XXXXXXXXXXXX~~ **CANAL** INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Thirty-Five Hundred & No/100 (\$3,500.00) DOLLARS, to be paid at ~~XXXXXX~~ Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of June, 1946 and on the 1st day of each month of each year thereafter the sum of \$21.21, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of May, 1966, and the balance of said principal and interest to be due and payable on the 1st day of May, 1966 the aforesaid monthly payments of \$ 21.21 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$ 3,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of four (4%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said George W. Shiflet in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said ~~XXXXXXXXXXXX~~ **CANAL** INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to ~~me~~ the said George W. Shiflet in hand well and truly paid by the said ~~XXXXXXXXXXXX~~ **CANAL** INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said ~~XXXXXXXXXXXX~~ **CANAL** INSURANCE COMPANY, its successors and assigns:

All that certain lot of land situate, lying and being in Greenville County, South Carolina, on the west side of Maco Terrace, known and designated as Lot No. 25-A of property of Central Realty Corporation, according to a plat of said property made by Pickell & Pickell, Engineers, dated March 13, 1946, recorded in the R.M.C. Office for said Greenville County in Plat Book P, page 51, and having according to the said plat the following metes and bounds, to-wit:
BEGINNING at a point on Maco Terrace, joint corner of lots Nos. 26-A and 25-A, and running thence with the West side of Maco Terrace N. 36-05 W. 65 feet to a point on the west side of said Maco Terrace, joint corner of lots Nos. 24-A and 25-A; thence with the joint line of said lots Nos. 24-A and 25-A, S. 54-03 W. 145 feet to a point, joint rear corner of said lots Nos. 24-A and 25-A; thence S. 36-05 E. 65 feet to a point, joint rear corner of lots Nos. 25-A and 26-A; thence with the joint line of said lots Nos. 25-A and 26-A N 54-03 E. 145 feet to a point on the west side of said Maco Terrace, the point of beginning.

For Satisfaction See R. E. M. Book 699, Page 352

RECORDED AND CANCELLED OF RECORD
DATE OF *Dec 11 56*
Ollie
R. E. M. GREENVILLE COUNTY, S. C.
BOOK NO. *30099*