

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

PROVENUE—JARRARD CO.—GREENVILLE S.C. 29115

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, James M. Stroud of Greenville County, SEND GREETINGS:

Whereas, I the said Mortgagor
in and by MY certain PROMISSORY note in writing, of even date with these presents, AM
well and truly indebted to N. O. McDowell

in the full and just sum of Twenty-Five Hundred (\$2,500.00) and NO/100 Dollars,
~~XXXXXXXXXXXXXXXXXXXX~~ to be paid Fifty Dollars (\$50.00) each and every
month hereafter until paid in full, beginning on the first day of March 1946, and every month
thereafter until all of the entire amount has been paid in full.

with interest thereon from date at the rate of 6% per centum per annum, to be computed and paid semi-annually

interest at same rate as principal; and if any portion of principal or interest is at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said Mortgagor
Mortgagee, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to
the said mortgagor
in hand well and truly paid by the said mortgagee

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said N. O. McDowell,

All that certain piece or parcel of land situate in the County of Greenville, State of S. C. and better known and designated as lot no. ONE of the property of N. O. McDowell, according to that certain plat recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "B" at Page "75" to which plat and the record thereof reference is hereby made. The mortgagor hereby agrees further as follows,

This property is sold subject to the following restriction, to-wit:- That same shall be used and occupied by persons of the white race only for a period of 99 years from the date of this deed. Also, for residential purposes only. (Meaning no Business of any nature or kind unless written consent from the grantor herein)

REGISTERED AND CANCELLED OR RECORDED
19 39 DAY OF Oct. 1946
Greene Jarrard
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 11:39 AM. NO. 12742