MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA.)

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Gordon Satterfield of the County of Greenville, in the State Foresaid, SEND

The talk hereky weeks

GREETING:

WHEREAS, I, the said Gordon Satterfield am ridebted in and by my certain Note-bearing date the 23rd day of June, A. D., 1943, in the sim of Three Hundred & No/100 DOLLARS, payable to Frank M. Pitman or order payable in full of November 15, 1943 with interest thereon from date at the rate of 6 per cent per annum, as in and by said Note--reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I the said Gordon Satterfield in consideration of the said debt and Note--aforesaid, and the performance of the covenants hereinafter named and contained, to the said Frank M. Pitman according to the conditions of the said Note--and also in consideration of the sum of ONE DOLLAR to me in hand well and truly paid by the said Frank M. Pitman at and before the sealing and delivery of these presents the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, BARGAIN, SELL and RELEASE unto the said Frank M. Pitman the following:

All that tract of land situated in the State aforesaid and Greenville County in Dutler Township, located at Pelham and being shown as Lot No. 109 on plat of "Pelham Mills ville" as prepared by Dal ton & Neves, Engr's October 1939 and containing 5.7 per 1939 and having the following courses and distances:

Beginning on an iron pin on South West side of G Street at Carnet Co. 108 and running with said Street N. 39-43 W. 100 feet to iron pin, thence with line of Lot No. 110 S. 69-42 W. 759 feet to iron pin on water right, thence with water right S. 54-48 . 353 feet to iron pin, thence with water right S. 64-10 E. 100 feet to iron pin, thence with water right S. 56-22 E. 152 feet to iron pin, thence N. 39-25 E. 375 feet to iron pin, thence N. 66-52 E. 158 feet to beginning corner.

Together with all and singular the Rights, Members, Hereditaments, and Appartenances to the said Premises belonging or in any wise appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises unto the said Frank M. Pitman, his Heirs and Assigns forever. And I do hereby bind myself and my Heirs, Executors and Administrators, to warrant and forever defend all and singular the said Premises unto the said Frank M. Pitman, his Heirs and Assigns from and against me and my Heirs, Executors, and Administrators, and any and all other person or persons whomsoever lawfully claiming or to claim the same or any part thereof.

PROVIDED, ALWAYS, NEVERTHEIESS, and it is the true intent and meaning of the parties to these Presents, that if said Mortgagor--do and shall well and truly pay or cause to be paid unto the said Mortgagee--, or order, the said debt or sum of money aforesaid, with interest thereon, if any shall be due according to the terms of said Note--; and do and perform all of the covenants and agreements herein contained, then this Deed or Bargain shall cease, determine, and be utterly null and void, otherwise to remain in full force and virtue.

- 2. It is also Covenanted and Agreed, that the said Mortgagor -- shall pay as they become due all taxes by whatsoever authority legally imposed upon the property hereby mortgaged, and in case he fails so to do the said Mortgagee may cause the same to be paid and reimburse himself therefor with interest at the rate of 6 per cent. per annum, and the amount stand secured by this mortgage.
- 3. It is also Covenanted and Agreed, that the said Mortgagor, his agents and tenants, shall keep the said premises in as good order and condition as they now are and not commit, waste or cut down the timber thereon, to such an extent as to impair the value of the same as a security for the said loan or debt herein, and that the said Mortgagee--, or holder hereof, shall be the judge as to the same as to whether it impairs the said security.
- 4. It is also Covenanted and Agreed, that in case of default in payment under any of the conditions of the said Note --, or failure to pay the taxes hereinbefore specified, or the