

MORTGAGE OF REAL ESTATE

WALKER, EWING & COSSWELL CO., CHARLESTON, S. C. 14860-8-13-40

AGREEMENT FOR EXTENSION OF FARM LOAN NO. 321536-12

WHEREAS, JESSE M. RAY executed and delivered to The Prudential Ins. Co. of America, a certain note secured by a mortgage upon real property situated in Greenville County, South Carolina, dated December 11, 1931, which said Mortgage was recorded in said County on December 17, 1931, in Book 219, on page 22, and which said note and Mortgage are now owned and held by The Prudential Insurance Company of America, and

WHEREAS, the said note has matured, or will mature on December 11, 1941, either in accordance with its terms or by virtue of the terms of a previous extension, and

WHEREAS, title to the mortgaged premises is now vested in Jesse M. Ray subject to said Mortgage, and

WHEREAS, the said Insurance Company has been requested to extend the time and modify the terms of payment of the indebtedness represented by the aforesaid note upon the terms hereinafter set forth, which it has agreed to do in consideration of the agreement herein contained on the part of the signers hereof, which extension and modification shall take effect as of the date hereof,

Now, Therefore, the undersigned hereby jointly and severally promise and agree to pay the principal sum of \$1,650.00 remaining unpaid under said note, as follows: Beginning on the eleventh day of December, 1943, and on the same day in each succeeding year thereafter the sum of Fifty Dollars (\$50.00) and the balance of said principal sum payable on the eleventh day of December, 1951, with interest thereon from December 11, 1941, or until default, at the rate of Five (5%) per cent. per annum, payable annually; and with interest after maturity or after default in the payment of principal or interest, as set forth in said note, if such interest rate after default or after maturity be lawful under present statutes; but if not, then at the maximum rate permissible under such statutes.

Privilege is given to make additional payments on the principal of this indebtedness in sums of \$100.00 or multiples thereof on any date when interest becomes due and payable; provided, however, that the amount so paid during any year ending at an anniversary of the date from which interest accrues hereunder, added to obligatory principal payments, if any, falling due within such one year period, shall not exceed one-fifth of the principal sum payable under the terms of this instrument.

And the owner will keep the buildings upon the mortgaged real estate insured in such forms of insurance as may be required by the Mortgagee in insurance companies and in amount satisfactory to the Mortgagee, and the policies shall contain all proper clauses for the protection of the Mortgagee. If the owner shall fail to perform the above agreement, the Mortgagee may declare the Mortgage in default, with the same appropriate penalties as recited in the Mortgage for other defaults, and may effect said insurance, and all money paid therefor with interest at the penalty rate recited in said Mortgage shall be secured by and collectible under said Mortgage.

And the parties who execute this agreement hereby agree that said Mortgage shall continue a first lien upon the premises described therein, and further agree to perform each and every of the terms, covenants, conditions and agreements in said note and Mortgage as herein modified.

IN WITNESS WHEREOF, the said JESSE M. RAY has hereunto set his hand and seal this 15th day of November, 1941.

WITNESS:

W. B. McGowan

Jesse M. Ray (SEAL)

Helen H. Owens

STATE OF SOUTH CAROLINA,) ss;
COUNTY OF GREENVILLE.)

PERSONALLY appeared before me Helen H. Owens and made oath that she saw the within named Jesse M. Ray sign, seal and as his act and deed, deliver the within written Deed; and that she with W. B. McGowan witnessed the execution thereof.

SWORN to before me this 15th))
day of November, A. D. 1941))

W. B. McGowan)

Helen H. Owens

Notary Public for South Carolina.)

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

RENUNCIATION OF DOWER

I, W. B. McGowan, a Notary Public do hereby certify unto all whom it may concern, that Mrs. Florence Ethel Ray, the wife of the within named Jesse M. Ray, did this day appear before