

(Rev. Feb. 15, 1941)

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF **Greenville** } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, **J. Clarence Duncan and Nina J. Duncan**

of

X

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **The Penn Mutual Life Insurance Company**

, a corporation

organized and existing under the laws of **State of Pennsylvania**, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **three thousand two hundred** Dollars (\$ **3,200.00**), with interest from date at the rate of **four and one-half** per centum (**4½** %) per annum until paid, said principal and interest being payable at the office of **The Penn Mutual Life Insurance Company** in **Philadelphia Pa.**, or at such other place as the holder of the note may designate in writing, in monthly installments of **Seventeen & 79/100** Dollars (\$ **17.79**), commencing on the first day of **August**, 19 **42**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **July**, 19 **67**.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**, State of South Carolina:

Partly within and partly without the City Limits of Greenville, known and designated as Lot No. 74 and the Southern two feet of Lot No. 75 of Glenn Grove Park, plat of which was made by R. E. Dalton, Engineer, and recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "F", Page 233, and having the following metes and bounds:

Beginning at an iron pin on the Western side of McAdoo Avenue, joint Eastern corner of Lots No. 73 and 74, and running thence with McAdoo Avenue, N. 15-48 E. 52 feet to a stake; thence N. 74-12 W. 150 feet to a stake; thence S. 15-48 W. 52 feet to a stake, joint Western corner of Lots Nos. 73 and 74; thence with the dividing line of said lots S. 74-12 E. 150 feet to the point of beginning.

For position of this paragraph see other side of page

8. The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within eight months from the date hereof (written statement of any officer or employee of the Federal Housing Administration dated subsequent to the eight months' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility) the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

The debt secured by the within mortgage having been paid in full, The Penn Mutual Life Insurance Company, mortgage herein, declares this mortgage cancelled.

In witness whereof, said The Penn Mutual Life Ins. Co. has caused these presents to be signed by its Vice Pres. and its corporate seal to be affixed this 3rd day of June, 1967.

The Penn Mutual Life Insurance Company
Sy. Allen C. Manser, Jr.



Signed, sealed and delivered in the presence of:

Attest Wilber S. Benjamin
not. sec.

Anita Pierce

SATISFIED AND CANCELLED OF RECORD
13 DAY OF June 1967
OLIVE J. HARRIS
R. M. C. FOR GREENVILLE COUNTY, S. C.
NO. 34234
11:07 O'CLOCK

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to