

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Morton S. Bailey and Fern Jeanette Bailey

SEND GREETINGS:

WHEREAS x we the said Morton S. Bailey and Fern Jeanette Bailey

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of FOUR THOUSAND AND NO/100

(\$4,000.00) Dollars, with interest at the rate of (6%) per centum per annum, to be repaid in instalments of FORTY AND NO/100 (\$ 40.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said Morton S. Bailey and Fern Jeanette Bailey

in consideration of the said debt and sum money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to us the said Morton S. Bailey and Fern Jeanette Bailey

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

about 2 1/2 miles from the City of Greenville, being known and designated as Lot No. 102, according to a plat of property of the Estate of D. T. Smith, made by Dalton & Neves, Engineers, May, 1935, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book H, at page 279, and having, according to said plat, the following metes and bounds to-wit:

BEGINNING at an iron pin on the north side of Tallulah Drive, joint corner of Lots Nos. 101 and 102, and running thence along the joint line of said lots, N. 20-17 W. 208.5 feet to an iron pin, joint rear corner of Lots Nos. 101 and 102; thence N. 58-45 E. 48 feet to an iron pin, joint rear corner of Lots Nos. 102 and 103; thence along the joint line of said lots S. 22-05 E. 225 feet to an iron pin in the north side of Tallulah Drive, joint corner of Lots Nos. 102 and 103; thence along the north side of Tallulah Drive, S. 77-03 W. 54.8 feet to the point of beginning.

Being the same property conveyed to us by H. W. Cashion by deed of even date herewith, not yet recorded.

PAID SATISFIED AND CANCELLED FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION Of Greenville, S. C.

Witness:

Marion J. Gore

Myrtle R. Hutchinson Secty-Treas.

Dec 28, 1951

RECORDED AND CANCELLED BY RECORDS 18 DAY OF July 1951 Office of the Recorder S. M. C. FOR GREENVILLE COUNTY, S. C. 12 O'CLOCK A. M. NO. 18244