

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 14500-2-13-40

STATE OF SOUTH CAROLINA, )

COUNTY OF GREENVILLE. )

MORTGAGE OF REAL ESTATE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, at a meeting of the Board of Directors of Greenville Hotel Company, a corporation created under the laws of this State, with its principal place of business at Greenville, held at the offices of Haynsworth & Haynsworth, Liberty Life Building, Greenville, S. C., all members of the board being present, a resolution was unanimously adopted authorizing the officers of this corporation to borrow from The South Carolina National Bank of Charleston (Greenville Branch), the sum of ONE HUNDRED TWENTY THOUSAND (\$ 120,000.00) DOLLARS for the purposes of the corporation and to execute therefor a note of the corporation and a mortgage on the property hereinafter described; and

WHEREAS, the said Greenville Hotel Company in and by its certain promissory note in writing, of even date herewith, is well and truly indebted to The South Carolina National Bank of Charleston in the full and just sum of ONE HUNDRED TWENTY THOUSAND (\$120,000.00) DOLLARS, payable as follows:

April	2,	1941	-	\$1,500.00
July	2,	1941	-	1,500.00
October	2,	1941	-	1,500.00
January	2,	1942	-	1,500.00
April	2,	1942	-	1,500.00
July	2,	1942	-	1,500.00
October	2,	1942	-	1,500.00
January	2,	1943	-	1,500.00
April	2,	1943	-	1,500.00
July	2,	1943	-	1,500.00
October	2,	1943	-	1,500.00
January	2,	1944	-	1,500.00
April	2,	1944	-	1,500.00
July	2,	1944	-	1,500.00
October	2,	1944	-	1,500.00
January	2,	1945	-	1,500.00
April	2,	1945	-	1,500.00
July	2,	1945	-	1,500.00
October	2,	1945	-	1,500.00
January	2,	1946	-	1,500.00
April	2,	1946	-	1,500.00
July	2,	1946	-	1,500.00
October	2,	1946	-	1,500.00
January	2,	1947	-	1,500.00
April	2,	1947	-	1,500.00
July	2,	1947	-	1,500.00
October	2,	1947	-	1,500.00
January	2,	1948	-	1,500.00
April	2,	1948	-	1,500.00
July	2,	1948	-	1,500.00
October	2,	1948	-	1,500.00
January	2,	1949	-	1,500.00
April	2,	1949	-	1,500.00
July	2,	1949	-	1,500.00
October	2,	1949	-	1,500.00
January	2,	1950	-	1,500.00
April	2,	1950	-	1,500.00
July	2,	1950	-	1,500.00
October	2,	1950	-	1,500.00
January	2,	1951	-	61,500.00

*The Debt Hereby Secured is to be paid in full and the Lien hereon is satisfied by the 4th of April 1946 by the South Carolina National Bank of Charleston, S.C. by check. E. B. Hubbard, Witness.*

*SATISFIED AND CANCELLED BY DEED 4th DAY OF APRIL 1946  
 Ollie J. Jarnagin  
 S. C. FOR GREENVILLE, S. C.  
 # 940 # 5710*

with the right to make additional payments on account of principal on any regular payment date and in any amount; with interest from date at the rate of four (4%) per cent per annum to be computed and paid quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and