

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,

County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, William G. Morgan, and Lottie W. Morgan

SEND GREETINGS:

Whereas, we the said William G. Morgan and Lottie W. Morgan

in and by our certain promissory note in writing, of even date with these presents well and truly indebted to R. K. Taylor

in the full and just sum of Two Thousand Nine Hundred Seventy-five and no/100

(2,975.00) Dollars, to be paid sixty (60) days from date

with interest thereon from date at the rate of six (6) per centum per annum, to be computed and paid

quarterly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we the said William G. Morgan and Lottie W. Morgan

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said R. K. Taylor

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to

the said William G. Morgan and Lottie W. Morgan

in hand well and truly paid by the said R. K. Taylor

RECORDED AND CANCELLED BY OFFICE OF THE CLERK OF COURTS, GREENVILLE COUNTY, S. C. DAY OF MARCH 1941

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

R. K. Taylor:

All those certain pieces, parcels or lots of land, near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lots Nos. 15 and 16 in Block A, as shown on revised map of Grove Park made by W. J. Riddle April, 1939, which plat is recorded in the R. M. C. office for Greenville County in Plat Book J, pages 68 and 69, said lots having a frontage of 50 feet on the west side of Grove Road.

For value received I hereby sell, assign and transfer to the Peoples National Bank of Greenville, S. C. with recourse the within mortgage and the note it secures this the 15th day of January, 1941

Witness: Darrothea B. Hill Ray M. Curston

R. K. Taylor

Assignment Recorded Jan. 15-1941 at 9 a.m. #684