## THE STATE OF SOUTH CAROLINA,

PM-SC-C-55

MORTGAGE

COUNTY OF Greenville

Greenville, in the State of South Carolina

KNOW ALL MEN BY THESE PRESENTS. That I, Thomas D. Bailey, of the City of Greenville, in the County of and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a corporate instrumentality of the United States of America, organized and existing under and by virtue of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, as amended, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

FOUR THOUSAND FIFTY AND NO/100

payable to the order of mortgaggen terest at the rate of Four and one-half (42) per cent per annum from date together with in the rate of Four and one-half (42) per cent per annum from date until paid, both principal and interest payable on an amorization plan in monthly installments of Thirty and 98/100 Bollars (\$30.98) on the 15th day of each month hereafter, beginning on the 15th day of July, 1940 and continuing until fully paid; the payments to be applied first to interest on the unraid balance and the remainder to principal until said debt is paid in full. Additional payments of principal in any amounts may be made at any time and shall be credited on such portions of the principal debt hereby evidenced as the owner or holder hereof shall elect.

Interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of thirty (30) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to-wit:

All tha

certain piece

or lot

of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the western side of Buncombe Street, in the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, known as No. 1023 Buncombe Street; being shown and defined as Lot No. 10, Block L. Page 28, of the City Block Book; being bounded on the North by lot now or formerly owned by Ellen J. And Charles G. Gilmer, on the East by Buncombe Street, on the South by lot now or formerly owned by C. R. Nesbitt and on the Westt by lot now or formerly owned by J. T. Fonville; and having the following metes and bounds, to-wit: Beginning at the corner of the Nesbitt lot and running thence with the western side of Buncombe Street, N. 34 W. 60 feet to an iron pin, corner of the Gilmer lot; thence with the line of said lot, S. 56 W. 150 feet to an iron pin, corner of the Fonville lot; thence with the line of said lot, S. 34 E. 60 feet to an iron pin in line of the Nesbitt lot; thence with the line of said lot, N. 56 E. 150 feet to the beginning corner; said premises bring that conveyed to Pauline S. Arnold by E. Inman, Master for Greenville County, deed dated 2nd day of October, 1934, recorded 14th day of November, 1934, in Book of Deeds "177" at page 71, in the Office of the R. M. C. for Greenville County; and being the same property as described in that certain mortgage from Pauline S. Arnold to HOLC, dated Oct. 3, 1934, recorded Nov. 14, 1934, in Book of Mortgages No. 239, Page No. 270, in the Office of the R. M. C. for Greenville County, South Carolina. Being also the same property conveyed to HOLC by deed dated October 13, 1937, recorded in Vol. 195, Page 60, in the office of the R. M. C. for Greenville County, South Carolina.