

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

42307 PROVISION—JANUARY CO.—GREENVILLE

WHEREAS, at a meeting of the Board of Directors of Young Women's Christian Association duly called and held on the 14th day of February, 1940, a resolution was unanimously adopted authorizing the undersigned officers of the said corporation to borrow from The Peoples National Bank of Greenville, S. C., the sum of \$50,000.00 upon the terms hereinafter set forth and to secure said loan by executing on behalf of the corporation a mortgage on the within described property:

County of Greenville,

NOW, THEREFORE, PURSUANT TO SAID RESOLUTION:\*

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GREENVILLE

SEND GREETINGS:

Whereas, the said Young Women's Christian Association of Greenville, a Corporation existing under the laws of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Peoples National Bank of Greenville

in the full and just sum of Fifty Thousand and No/100 (\$50,000.00) Dollars, to be paid five years from date with the privilege to pay the whole or any part of the principal of this indebtedness on any interest payment date.

with interest thereon from date at the rate of 4 1/2 per centum per annum, to be computed and paid quarterly until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that the said Young Women's Christian Association of Greenville

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank of Greenville

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said Young Women's Christian Association of Greenville

in hand well and truly paid by the said The Peoples National Bank of Greenville

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

The Peoples National Bank of Greenville,

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being at the northeast corner of the intersection of West Washington and Richardson Streets in the City of Greenville, County of Greenville, State of South Carolina, being more particularly described as follows:

BEGINNING at an iron pin at the Northeast corner of the intersection of West Washington and Richardson Streets and running thence with the North side of West Washington Street S. 68-06 E. 58 feet 9 inches to a point in brick wall, which point is 6 inches west of the outer edge of the eastern wall of the building on said property and running thence through said wall being at all points 6 inches west of the outer edge of same, N. 21-49 E. 100 feet to a point in said wall; thence S. 68-06 E. 49.17 feet to a point on the west side of a 10 foot alley; thence with the west side of said alley N. 22-39 E. 49.9 feet to a point; thence N. 68-12 W. 109.83 feet to a point on the east side of Richardson Street, which point is 88 feet south from the Southeast corner of the intersection of Richardson and West Coffee Streets; thence in a southwesterly direction with the east side of Richardson Street 150 feet, more or less, to the beginning corner.

ALSO all that certain piece, parcel or lot of land, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the north side of West North Street and more particularly described as follows, to-wit:

BEGINNING at a point, corner of Richardson and West North Street, and running thence N. 24-30 E. 94.5 feet to a corner; thence along the North line of a private alley S. 66-08 E. 106.6 feet to corner; thence S. 26-18 W. 100 feet to a corner of West North Street; thence along the North side of West North Street N. 63-10 W. 104.1 feet to the beginning corner. Also a one-half interest in 70 feet of eighteen inch brick wall along the eastern wall of the three-story building situate on said lot, together with the western half of the strip of ground on which the said brick wall rests, same measuring 9 inches in width and 70 feet in length, also a certain narrow, triangular strip of land lying between the western line of lot above described, situate on the north side of West North Street, and just west of the 9 inch strip above conveyed, said strip of land measuring 1.9 feet, more or less, in width at its northern end, and tapering to a point in the northern line of West North Street, being 100 feet in length.

*Paid and satisfied on the 14 day of March 1940 by The Peoples National Bank of Greenville Vice. Pres.*

*RECEIVED AND CANCELED BY OR March 14 1940 OFFICE OF THE CLERK OF GREENVILLE COUNTY, S.C.*

*See Release See Book Book 268, Page 442, Sent to Clerkment Realty Co.*