

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

42182 PROVINCE—JARRARD CO.—GREENVILLE

WHEREAS, at a meeting of the Board of Directors of L. B. Jackson & Company held at Asheville, N.C. on the 12th day of February, 1940, a resolution was adopted authorizing the undersigned officers to purchase on behalf of the corporation on the property hereinafter described and to execute to Marguerite C. Miller a purchase money mortgage in the amount and upon the terms hereinafter set forth to secure, the remaining portion of the purchase price.

NOW, THEREFORE, this mortgage is executed pursuant to the power and authority conferred upon us by the resolution of the Directors of L. B. Jackson & Company above referred to.

TO ALL WHOM THESE PRESENTS MAY CONCERN: L. B. Jackson & Company SENDS GREETING:

in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Marguerite C. Miller

in the full and just sum of Six Thousand and No/100 (\$ 6,000.00) Dollars, to be paid on or before six (6) months after date

with interest thereon from date at the rate of six per centum per annum, to be computed and paid quarterly

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that L. B. Jackson & Company

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Marguerite C. Miller

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said L. B. Jackson & Company in hand well and truly paid by the said Marguerite C. Miller

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

Marguerite C. Miller:

All that certain piece, parcel or lot of land situate, lying and being on the North side of West Washington Street, in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on said street at corner of J. B. Marshall's home place and running thence with said Street S. 64.45 E. 130 feet to an iron pin, corner of Mrs. F. J. Rowley's lot; thence with her line N. 23.40 E. 211 feet and 3 inches to iron pin, corner of L. H. Stradley's lot; thence with line of last mentioned lot N. 65.10 W. 134 feet to an iron pin corner of J. B. Marshall's lot; thence with his line S. 22.45 W. 214 feet 9 inches to the beginning corner.

This is the identical property conveyed to the mortgagor herein by deed of Marguerite C. Miller of even date herewith.

This mortgage is given to secure the unpaid portion of the purchase price of said property.

*Signed, Sealed and Canceled in the presence of
Dora Ruben
Kate L. Parker*

RECORDED AND CANCELLED BY
12th DAY OF June 1940
Ollie Harshbarger
GREENVILLE COUNTY, S. C.
5:20 O'Clock P.M.
8635