

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

40224 ZEVOR—LARRARD CO.—GREENVILLE

STATE OF SOUTH CAROLINA,
County of Greenville

I, Lee McDonald

SEND GREETING:

WHEREAS, I the said Lee McDonald

in and by my certain promissory note in writing, of even date with these presents X well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of FIFTEEN HUNDRED and no/100 (\$ 1500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6 %) per centum per annum, said principal and interest being payable in quarterly installments as follows:

Beginning on the 27th day of July 1939, and on the 27th day of each October, January, April and July each year thereafter the sum of \$ 50.16 to be applied on the interest and principal of said note, said payments to continue up to including the 27th day of January, 1949, and the balance of said principal and interest to be due and payable on the 27th day of April 1949; the aforesaid quarterly payments of \$ 50.16 each are to be applied first to interest at the rate of six (6 %) per centum per annum on the principal sum of \$ 1500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That Lee McDonald, the said Lee McDonald in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me,

the said Lee McDonald in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 7, Block "A" on plat of Mountain View Land Company said plat being recorded in the R. M. C. office for Greenville County in Plat Book "A", pages 396-397, and having the following metes and bounds, to-wit:

BEGINNING at a point on the west side of Buncombe Road, at joint corner of Lots Nos. 7 and 8, and running thence in a westerly direction 187 feet to a point on a ten-foot alley, joint corner of Lots 7 and 8; thence in a southerly direction along said alley 50 feet to a point, joint corner of Lots 7 and 6; thence in an easterly direction along line of Lot No. 6, 188 feet to a pin on Buncombe Road; thence along said Buncombe Road in a northerly direction 50 feet to the beginning corner.

This is the identical property that was conveyed to the mortgagor herein by deed of David A. Dillard and Fred S. Dillard dated April 20, 1939, and recorded in the R. M. C. office for Greenville County in Deeds Volume 210, page 183.

and satisfied of April 1940
paid in full day of [unclear] 1940
South Eastern Life Insurance Company
paid in full day of [unclear] 1940

Ollie
11/10/40
5687