

Agreement for Monthly Instalment Extension of Loan No. 231302-3

WHEREAS, there remains unpaid on a certain note executed and delivered to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA by S. A. Ives secured by a mortgage upon real estate in Greenville County, South Carolina, dated March 3, 1938, and filed for record in said County on March 3, 1938, in Volume 172 of Mortgages on Page 42, the sum of Fifty-two Hundred and no/100 (\$5,200.00) Dollars, with interest from March 3, 1938, and,

WHEREAS, title to the mortgaged premises is now vested in S. A. Ives subject to said mortgage, and,

WHEREAS, the said Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided.

NOW, THEREFORE, the said S. A. Ives hereby agree to pay the principal sum remaining due as aforesaid as follows:

On the first day of each month, beginning on the first day of April, 1938, the sum of Twenty-five and no/100 (\$25.00) Dollars, to be applied on the principal of said amount due on said note, and also, on the first day of each month hereafter interest at the rate of 5% per cent. per annum on the balances of said principal remaining due thereon on the said first day of each month, and on the first day of March, 1948, the balance of said principal sum with interest thereon; and with interest after maturity as set forth in said note. Additional payments in multiples of the monthly instalment of principal, may be made on the principal at any interest-payment date, and the amount so paid shall be credited on said principal.

Provided first, that any such payment shall be in multiples of the monthly principal instalments therein set forth, and provided secondly, that at least ninety days prior to the making of such additional payment, notice shall have been given in writing to the holder thereof of the intention to make such payment. In accepting this extension agreement, The Prudential Insurance Company of America does not substitute the obligations of the signers hereof for the

And the parties to this agreement hereby consent to said extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IN WITNESS WHEREOF, the said S. A. Ives and Gladys Sharp Ives have hereunto set their hands and seals this 8th day of March, 1938.

Witness: Charles U. Gravatt, H. O. Gaddy, S. A. Ives (SEAL), Gladys Sharp Ives (SEAL)

S. C. Stamps \$ 2 and 08 cents. Recorded, 1938, at o'clock M.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE. Personally appeared before me H. O. Gaddy, who, being duly sworn says that he saw S. A. Ives and Gladys Sharp Ives and made oath that he saw the within named sign, seal and as act and deed, deliver the foregoing written Extension Agreement, and that he, with Charles U. Gravatt witnessed the execution thereof.

Sworn to before me this 8 day of March, A. D. 1938. Lulle Culbertson Notary Public for South Carolina.

Recorded March 8th, 1938 at 4:04 P. M.

Obligations of the original maker of the aforesaid note, now does it intend to release the said original maker. The liability of every signer hereof is additional to the liability of the original maker and is intended to be joint and several with them.