

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

THIS INDENTURE, made the 19th day of June, 1931, in the year one thousand nine hundred and Thirty-one, between George H. Welch

and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to George H. Welch

its certain policy of insurance, bearing register date the first day of July, 1931, and numbered 8474006, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Four Thousand (\$4,000.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor justly indebted to the said mortgagee in the sum of Four Thousand

(\$4,000.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in One Hundred and Twenty

(120) regular equal monthly instalments, each of the sum of Fifty-five & 4/100

(\$55.40) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of July, 1931; and each instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
  - (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
  - (c) The monthly premium on said policy of life insurance.
- And until the date on which the regular monthly instalments begin to be payable conditioned further for the payment of the interest on said principal sum and the monthly premiums on said policy of life insurance in thirty-five monthly instalments of \$... each commencing on the first day of... 19... and one month's interest in the sum of \$... on the first day of... 19... with the first regular monthly instalment which does not include interest.

It being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as hereinafter provided, anything therein to the contrary notwithstanding. NOW THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain lot or parcel of land situate lying and being in Greenville Township, County and State aforesaid, near the City of Greenville, known and designated as lot no 20 in Block 'E' of the subdivision known as Augusta Court, as shown on a plat of record in the R. M. C. Office for Greenville County, S. C. in Plat Book 'F' at page 124, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the East side of Augusta Court, joint corner of Lots nos 19 and 20, and running thence with the joint line of said lots S. 37.57 E. 194.6 feet to an iron pin near joint corner of Lots nos 20 and 1; thence with joint line of said lots N. 52.03 E. 70 feet to an iron pin, corner of lot no 2; thence with the line common to lots nos 2, 3 and 20 N. 37.57 E. 194.6 feet to an iron pin on the East side of Augusta Court; thence with said Augusta Court S. 52.03 E. 70 feet to the point of beginning.

Dated October 25, 1931  
 The debt hereby secured is satisfied  
 The Equitable Life Society of the United States  
 By W. B. Parsons, Vice President  
 R. S. Kaidera, Assistant Treasurer  
 signed, sealed and delivered in the presence of  
 O. J. Nelson



# 12121

SATISFIED AND CANCELLED OF RECORD 25 DAY OF Oct. 1931  
 Ollie Sammons  
 R. M. C. FOR GREENVILLE COUNTY, S. C.  
 AT 4:00 P.M.