

and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(2) The Buckhorn Hydro Electric Station situated on the Cape Fear River in the counties of Chatham and Lee, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights, and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(3) The Cape Fear Steam Electric Generating Station situated on the Cape Fear River, in Cape Fear Township, in Chatham County, State of North Carolina, including the power houses, buildings and other structures and all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents and privileges owned, used or enjoyed in connection therewith.

(4) The Cummock Steam Electric Generating Station situated in Gulf Township, Chatham County, State of North Carolina, including the power houses, buildings and other structures and all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents and privileges owned, used or enjoyed in connection therewith.

(5) The Carbondon Hydro Electric Generating Station situated on Deep River in the Townships of Gulf and Pocket, in the Counties of Chatham and Lee, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(6) The Eury Hydro Electric Generating Station situated on Little River in Mt. Gilead Township, Montgomery County, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(7) The Florence Steam Electric Generating Station situated in the City of Florence, County of Florence, State of South Carolina, including the power houses, buildings and other structures and all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents and privileges owned, used or enjoyed in connection therewith.

(8) The Goldsboro Steam Electric Generating Station situated on lands and in buildings leased from the City of Goldsboro, in Goldsboro Township, Wayne County, State of North Carolina, including all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents and privileges owned, used or enjoyed in connection therewith.

(9) The Kennedy Hydro Electric Generating Station situated on Little River in McNeil Township, Moore County, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(10) The Lobelia Hydro Electric Generating Station Situated on Little River in Little River Township, Hoke County, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights, and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(11) The Lockville Hydro Electric Generating Station situated on Deep River in Haw River Township, Chatham County, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(12) The Lower Little River Hydro Electric Generating Station situated on Little River in Little River Township, Hoke County, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(13) The Marion Steam Electric Generating Station situated in the Town of Marion, County of Marion, State of South Carolina, including the power houses, buildings, and other structures and all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents and privileges owned, used or enjoyed in connection therewith, except and reserving from the lien of this Indenture the water works, air compressors, pumps and equipment situated in the generator room and boiler room of said Station and also that certain part of the lands described as follows:

Beginning at the southwest corner of Company's lot and running thence northerly with the west property line of said lot 210 feet to a corner, thence easterly with the north property line of said lot 210 feet to a corner, thence southerly with the east property line of said lot 100 feet to a stake, thence westerly parallel to the south property line of said lot 160 feet, thence southerly parallel with the east property line of said lot 110 feet to the intersection of south property line, thence westerly with south property line to the point of beginning.

(14) The Raleigh Steam Electric Generating Station situated in the City of Raleigh, Raleigh Township, Wake County, State North Carolina, including the power houses, buildings and other structures and all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents and privileges owned, used or enjoyed in connection therewith.

(15) The Robinson Hydro Electric Generating Station situated on Little River, Troy Township, Montgomery County, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(16) The Thaggardsville Hydro Electric Generating Station situated on Little River in McNeil Township, Moore County, State of North Carolina, including the dam, races, diversions, works, head works, power houses, buildings and other structures and all of the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights and rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(17) The Asheville Steam Electric Plant and Substation situated on certain lots or parcels of land on the Northeast side of Avery Street in the City of Asheville, Buncombe County, North Carolina, including the power house, buildings and other structures, and all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents and privileges owned, used or enjoyed in connection therewith.

(18) The Elk Mountain Steam Electric Plant and Substation situated on that parcel of land lying in Buncombe County, North Carolina, on the East side of the French Broad River, at the mouth of Reems Creek, about five (5) miles below Asheville, including the power house, buildings and other structures and all the Company's right, title and interest in and to lands, rights-of-way, easement rights, franchises, consents, privileges, owned, used or enjoyed in connection therewith.

(19) The Hydro Electric Plant and Substation known as the Weaver Power Plant, situated on the East Bank of the French Broad River, in County of Buncombe, North Carolina, about five (5) miles below Asheville, including the dam, races, diversions, works, head works, power house, buildings and other structures, and all the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights, rights-of-way, easement rights, franchises and privileges owned, used or enjoyed in connection therewith.

(20) The Marshall Hydro Electric Plant and Substation situated on the French Broad River in and near the Town of Marshall, Madison County, North Carolina, including the dam, races, diversions, works, head works, power house, buildings and other structures, and all the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights, rights-of-way, easement rights, franchises and privileges, owned, used or enjoyed in connection therewith.

(21) The Ivy River Hydro Electric Plant situated on Ivy River in Madison County, North Carolina, including the dam, races, diversions, works, head works, power house, buildings and other structures, and all the Company's right, title and interest in and to lands, water rights, flooding rights, flowage rights, rights-of-way, easement rights, franchises and privileges, owned, used or enjoyed in connection therewith.