

gold coin, according to the tenor of the coupons attached hereto, and upon the presentation and surrender of said coupons as they respectively mature.

Both principal and interest of this bond are payable without deduction for or on account of any tax or taxes (except succession, inheritance or income taxes) which said Company may be required to pay thereon or retain therefrom under any present or future law, national, state or municipal, said Company hereby agreeing to pay all such taxes.

This Bond is one of a series of Seven Hundred Thousand Dollars (\$700,000.00) First Mortgage Serial Gold Bonds of The Woodside Securities Company, to be issued under and equally secured by a certain mortgage or deed of trust, dated November 1st, 1926, to The South Carolina National Bank of Charleston as Trustee, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, State of South Carolina. By the terms of said Mortgage said Bonds are to bear interest at Six and one-half (6½%) per cent per annum, payable semi-annually, and subject to call at the option of the Company at any interest payment date, at One Hundred and Three (\$103.00) Dollars and accrued interest for each One Hundred (\$100.00) Dollars. Sixty (60) days' notice of intention to so retire said Bonds to be given by publication thereof in some newspaper published in the City of Charleston, and/or in the City of Greenville, S. C., and in the City of New Orleans, La., and to provide for the payment of the principal and/or interest thereof without deduction for such taxes, assessments, or governmental charges imposed by the laws of any State or of the United States.

The payment of each and all of said bonds at any time issued, and of the interest coupons attached thereto, according to their tenor and effect, is equally secured without preference, priority or distinction as to the lien or otherwise of one bond over another by the aforesaid mortgage, to which said mortgage reference is hereby craved for a description of the property mortgaged; the nature and extent of the security; the rights of the bondholders under same, and the terms and conditions upon which said bonds are issued, received and held;

Neither this Bond nor any of the coupons for interest hereon shall become obligatory until The South Carolina National Bank of Charleston, Trustee, under the Mortgage, or its Successors thereunder, shall have signed the form of Certificate endorsed hereon.

IN WITNESS WHEREOF, the said The Woodside Securities Company has caused this Bond to be executed in its Corporate name by its President or Vice-President and to be sealed with its Corporate Seal, duly attested by its Secretary or Assistant Secretary, and has caused the facsimile of the signature of its Treasurer to be lithographed or engraved on each of the annexed interest coupons, this 1st day of November in the year of our Lord One Thousand Nine Hundred and Twenty-six.

THE WOODSIDE SECURITIES COMPANY.

By ROBT. I. WOODSIDE,

President.

ATTEST:

.....
Secretary.

(FORM OF COUPON)

No..... \$.....

On the 1st day of.....19....., The Woodside Securities Company will pay to bearer at the offices of The South Carolina National Bank of Charleston, in the Cities of Charleston, Columbia and Greenville, South Carolina, or the Hibernia Bank & Trust Company, in New Orleans, Louisiana, at the option of the holder,Dollars, in gold coin of the United States of America, of, or equal to the standard of weight and fineness existing November 1st, 1926, being six months' interest then due on its First Mortgage Serial Gold Bond No..... Not valid if said Bond is previously called for redemption and funds deposited with the Trustee for its redemption, as provided in said Mortgage.

.....
Treasurer.

(TRUSTEE'S CERTIFICATE)

THIS IS TO CERTIFY that this Bond is one of the bonds described in the within mentioned mortgage dated 1st November, 1926.

THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON,
TRUSTEE.

By.....
Trust Officer.

Federal and the State of South Carolina documentary stamps required on this Bond have been affixed to the Indenture or Deed of Trust securing the same.

WHEREAS, the said Company has authorized and directed its President or Vice-President, in its corporate name, on its behalf, and as its act and deed, to execute each and every of said bonds in substantially the form above set forth, and its Secretary to affix its Corporate Seal to each and every of said bonds, and to attest the due execution thereof, and has authorized and directed its Treasurer to have a facsimile of his signature lithographed or engraved on each of the interest coupons attached to said bonds for each six months' interest to accrue thereon; and

WHEREAS, all things necessary and proper to make said First Mortgage Serial Gold Bonds, when executed by the officers of the said Company and authenticated by the certificate of The South Carolina National Bank of Charleston, Trustee, and issued and delivered, the valid, binding and legal obligation of the said Company, and to make these Presents when executed and delivered by the officers of the Company, a valid, binding and legal mortgage for the security of said bonds, have been done and performed, and said issue of Bonds as in this mortgage provided, has been in all respects duly authorized.

NOW, THEREFORE, THIS INDENTURE WITNESSETH: That The Woodside Securities Company, the said party of the First Part, in consideration of the premises and of the sum of Five Dollars cash, in hand paid by the said Trustee, party of the Second Part, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, and in pursuance and by authority of said resolutions of its directors and stockholders, and in order to secure the payment of each and all of the said First Mortgage Serial Gold Bonds, and the interest coupons thereto attached, at any time issued hereunder and outstanding, according to the tenor, purpose and effect of said Bonds and interest coupons, and to set forth fully the terms and conditions upon which said Bonds are, or may be issued, received and held, and to secure the per-