

TOGETHER with all and singular the tenements, hereditaments and appurtenances belonging or in anywise appertaining to the aforesaid property or any part thereof, with the reversion and reversions, remainder and remainders, tolls, rents, revenues, issues, earnings, incomes, products and profits thereof, and all the estate, right, title, interest and claim whatsoever, at law as well as in equity, which the Company now has or may hereafter acquire in and to the aforesaid property and every part and parcel thereof.

EXPRESSLY EXCEPTING AND EXCLUDING, HOWEVER, from this Fourteenth Supplemental Indenture and from the lien and operation hereof and of the Indenture (but subject to the proviso immediately preceding the habendum clause of the Original Indenture as amended by the Third Supplemental Indenture dated December 1, 1954), all the tracts and parcels of land and premises and all property of every kind and type expressly excepted and excluded from the lien and operation of the Original Indenture and the aforesaid thirteen supplemental indentures by the terms thereof, whether such property was owned by the Company as of May 15, 1949 or has been acquired since that date, reference being made to the Original Indenture and to the aforesaid thirteen supplemental indentures for a description thereof, and further expressly excepting and excluding from this Fourteenth Supplemental Indenture and from the Indenture and from the lien and operation hereof and thereof all property heretofore released or otherwise discharged from the lien of the Indenture.

TO HAVE AND TO HOLD all said properties, real, personal and mixed, mortgaged, pledged and conveyed by the Company as aforesaid, or intended so to be, unto the Trustees and each of them and their successors in the trust and their assigns forever;

SUBJECT, HOWEVER, to the exceptions and reservations and matters herein recited, to liens upon rights-of-way for pipe line purposes as defined in Article 1 of the Indenture, and to other permitted liens and to construction liens as defined in Article 1 of the Indenture;

IN TRUST, NEVERTHELESS, upon the terms and trusts herein and in the Indenture set forth, for the equal and proportionate benefit and security of all present and future holders of the Bonds and coupons