

STATE OF SOUTH CAROLINA,

County of _____

TO ALL WHOM THESE PRESENTS MAY CONCERN:

X, Mortgage Corporation of Virginia, a corporation organized and existing under and by virtue of the laws of the State of Virginia of the County of _____

WHEREAS, the Mortgagor is well and truly indebted to THE INDUSTRIAL BANK OF RICHMOND, a corporation organized and existing under the laws of the State of Virginia, with its principal office at the City of Richmond, hereinafter called the Mortgagee, in the full and just sum of Two Thousand Two Hundred Four and 93/100 Dollars (\$2,204.93), in consideration of a certain obligation mortgage Corporation of Virginia dated October 17, 1932, of even date herewith, payable to bearer, at office of the Mortgagee, at Richmond, Va., in the amounts and to become due as follows:

bearing interest from the date hereof, as hereafter shown, and providing for the principal sum to be paid on October 1st 1936.

for Satisfaction Bank
See R. E. M. Book
271, page 104.

Dec. 37
4th
Allie Farnsworth
14570
12-17

Each of the notes provides for the payment of fifteen per cent of the amount due thereon when collected, as a penalty for said collection, after maturity and default in the payment, it be placed in the hands of an attorney for collection, and contains a waiver of presentment, demand, protest, and notice of dishonor, protest and extension, and provides for the payment of interest at eight per centum per annum after maturity as by reference to said notes will more fully appear.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereon, as well as the payment when due by the Mortgagee to the Mortgagee of all other sums becoming due under the terms of said notes and of this Mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid to the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged has granted, bargained, sold and released, and by these presents doth grant, bargain, sell and release, unto the Mortgagee, its successors and assigns, forever, all of the following described real estate, situate, lying and being in the County of _____

Greenville, State of South Carolina, particularly described as follows:

All that certain piece, parcel or lot of land, situate, lying and being in the State and County aforesaid, in Greenville Township, being known and designated as Lot No 26 of McCullough Heights as shown on plat of record in the R. M. C. Office for said County and State in Plat Book "E" page 95, and having, according to a survey made in Feb. 1929, by Dalton & Neves, Engineers, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwest side of Franklin Road which iron pin is 80 feet northeast of the intersection of Grove Street and Franklin Road; and running thence with the northwest side of Franklin Road, N. 45-26 E. 80 feet to an iron pin; thence N. 44-20 W. 199 feet to an iron pin; thence S. 43-20 W. 80 feet to an iron pin; thence S. 44-20 E. 196.5 feet to an iron pin in the northwest side of Franklin Road, the point of beginning being the same lot of land conveyed to Ralph H. Stansell by deed of Joseph A. McCullough, dated Dec 8, 1923, and recorded in Vol 57, page 566.

And providing for interest at the rate of 7 per centum per annum to be paid upon said principal sum, or the unpaid balance thereof, on the first day of each April and October hereafter until all of the principal debt has been paid, and for the payment of interest at the rate of eight per centum per annum on principal and interest from its due date until it is paid.

The said note provides for the payment, to the extent permitted by law, of ten per cent of the amount of the principal and interest due thereon, when collected, if after maturity it be placed in the hands of an attorney for collection, and contains a waiver of presentment, protest and notice of dishonor, and a waiver of the benefit of any exemption under the Homestead Exemption laws, and is identified by the signature of the second party in the margin, and also provides that the sums due thereunder, shall be paid as and when due to First Merchants National Bank, in exchange for its receipt and certificate that a proper credit has been placed on the note by its holder and without any exhibit of said note.