

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Mrs. Rapard of Greenville in the State of South Carolina hereinafter called Mortgagor, send greeting:

WHEREAS, the Mortgagor is well and truly indebted to GRACE SECURITIES CORPORATION, a corporation organized and existing under the laws of the State of Virginia, with its principal office in the City of Richmond, hereinafter called the Mortgagee, in the full and true sum of four hundred forty one Dollars (\$441.00) for money lent as evidenced by our certain promissory note signed by Mrs. Rapard

of even date herewith, payable to bearer, at office of the Mortgagee, at Richmond, Va., in the amounts and to become due as follows:

\$37.35 on the 15th day of September 1924 and equal amount on the 15th day of each month thereafter until the entire indebtedness is paid in full. *Satisfied which having 1933*

The said note contains a waiver of presentment, protest, and notice of dishonor and protest as by reference to said notes will more fully appear. NOW KNOW ALL MEN That the Mortgagor, in consideration of the said debt and sum of money aforesaid and for better securing the payment thereof, and interest thereon, as well as the payment when due by the Mortgagor to the Mortgagee of all other sums becoming due under the terms of said notes and of this Mortgage, and also in consideration of the further sum of three Dollars (\$3.00) the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents doth grant, bargain, sell and release, unto the Mortgagee, its successors and assigns, forever, all of the following described real estate, situate, lying and being in the County of Greenville State of South Carolina, particularly described as follows:

all that lot of land situated on the north side of Earl Street in the City of Greenville, County of Greenville, State of South Carolina together with the improvements thereon, and more particularly described as follows:

Beginning at the intersection of said Earl Street 206 ft. east of the N.E. intersection of said Earl Street and Rutherford Street and running thence along Earl Street S 86-05 E 50 ft. more or less thence off N 1-05 E 208 ft. thence N 86-5 W 50 ft. more or less thence approximately S 1-05 W 208 ft. to the beginning of Coakley's this is the western half of lot no. 1 as shown on plat recorded in Plat Book C page 157 and is a portion of the land conveyed to S. S. Skelton by deed recorded in Vol. 113 page 711. Together with the right to use a driveway 8 feet in depth and extending back 128 ft. from Earl Street said driveway being composed of 40 feet from above described lot and 4 ft. from said lot running on the east.

It is understood that this mortgage is to be junior to a mortgage on the above premises to be executed by Mrs. Rapard to the Penn. Mutual Life Insurance Company in the sum of Fifty Five hundred (\$5500.00) Dollars.

TO HAVE AND TO HOLD, The above described real estate, together with the buildings and improvements now or hereafter on said lands, if any, and all personal property now or hereafter attached in any manner to said buildings or improvements and the rights, members, hereditaments and appurtenances thereunto belonging or in anywise appertaining, all and singular, unto the Mortgagee, its successors and assigns forever.

And the Mortgagor hereby binds himself, his heirs, representatives and assigns, jointly and severally, to defend, all and singular, the said real estate unto the Mortgagee from and against himself and his heirs, representatives and assigns and every person whomsoever lawfully claiming the same, or any part thereof, except as against the Mortgagee in the first mortgage referred to at the end of the descriptive clause hereof, if any.

And it is hereby covenanted and agreed between the parties hereto, as follows, to-wit:

First:—That the Mortgagor (a) will pay the said debt or sum of money, and interest thereon secured hereby and also that secured by the said first mortgage above referred to, as and when the same shall be due and payable, according to the true intent and meaning of the said note or notes, or any renewals thereof, or of any portion thereof, and especially will pay on demand all costs and expenses of whatever nature which the Mortgagee shall incur or be put to, for collecting the said debt or sum of money and interest thereon, by demand of attorney or by legal proceedings, or for protecting or enforcing through especially employed attorneys and agents, and by legal proceedings or otherwise, any of its rights under the provisions of this Mortgage, all of which said costs and expenses are hereby made a part of the debt herein secured; (b) will execute and cause to be executed such further assurances of title to the said real estate, and take, and cause to be taken, such steps, including legal proceedings, as may at any time appear to the Mortgagee to be desirable to perfect its title to the said real estate free from defect, cloud or encumbrance; (c) will pay all taxes and charges assessed on said real estate before the same shall become delinquent, and immediately thereafter exhibit to the Mortgagee official receipts showing the payment of same; (d) will, at his own expense, during the continuance of this debt, keep the buildings on said real estate constantly insured against

loss by fire, in some responsible stock fire insurance company or companies satisfactory to the Mortgagee, for an amount not less than five thousand five hundred Dollars, (\$5500.00).

Clause with contribution clause stricken, or a substantially similar clause, to the Mortgagee, as its interest may appear, and will pay the premium or premiums on the policy or policies in advance, and deliver the policy or policies as additional security, and where renewal policies are necessary in the performance of this covenant will deliver them to the Mortgagee at least ten days before the expiration of the existing insurance, (and the avails of said insurance, if any loss occurs, shall, at the option of the Mortgagee, be applied to the payment of the debt here secured, or applied to the restoration of said improvements); if there shall be a lien on the property hereby conveyed which is superior to the lien of this mortgage delivery of the insurance policies to the Mortgagee therein shall constitute a compliance herewith, provided that the Mortgagee clause above referred to in favor of the Mortgagee herein is attached to the policies so delivered; (e) will not permit or commit any waste of said real estate, nor alter, tear down, or remove any buildings or other improvements on said real estate, and especially will not cut or permit any cutting of timber except for the necessary and ordinary requirements of said real estate and will keep all the said buildings and other improvements in as good condition of repair as they now are, and should there be impairment or deterioration in their value in the opinion of the Mortgagee, will immediately, upon demand, make such repairs as to the Mortgagee may seem desirable to the Mortgagee to perfect its title to said real estate, free from any defect, cloud or encumbrance, or to keep the buildings on said real estate constantly insured as is hereinbefore stipulated or shall permit or commit said waste, or alter, tear down, or remove any of said buildings or other improvements or cut or permit or to make such repairs as to the Mortgagee may seem necessary and reasonable, the Mortgagee may at its option, without notice, pay the said taxes and charges, and take such steps as may seem to it to be desirable to perfect its title to said real estate free from any defect, cloud or encumbrance, and effect or renew said insurance at Richmond, Va., for such period and in such Company, as it may deem advisable, and pay any premiums becoming due thereon, and take such steps as may be necessary to prevent said waste, impairment or deterioration, or improper cutting of timber, or to keep said buildings in as good condition as they now are, or make said repairs; and all amounts paid out by it in connection with the same shall thereupon become a part of the debt herein secured and with interest at the rate of six per centum per annum until paid, shall become due and payable at the expiration of a period of thirty days thereafter.