

Second:—That in the event of (a) default for thirty (30) days in the payment of any one or more of the notes above described, or of any default under said first mortgage, when the same shall have become due and payable (or of any renewal notes, if any renewal notes be executed and accepted in lieu of any original notes); or (b) default in the performance of any one or more of the covenants and agreements of the Mortgage herein contained, or contained in said first mortgage; or (c) the Mortgage being adjudicated a bankrupt or insolvent; or (d) the passage of laws which, for the decision by any Court of Record of the State of South Carolina that the present laws authorize the taxation by the State of South Carolina or any governmental subdivision of the State, of the notes in the hands of a non-resident holder, or of the estate of the Mortgagee in the real estate hereby conveyed, or of this Mortgage, against the Mortgagee; or (e) the passage of laws, or the decision by any Court of Record of the State of South Carolina rendering or declaring any of the covenants and agreements in the notes or in this Mortgage, or any covenants and agreements substantially similar thereto to be void, voidable or inoperative; or (f) the conveying of said real estate without the consent in writing of the Mortgagee: Then the Mortgagor hereby grants to the Mortgagee the right and privilege to declare the whole debt hereby secured immediately due and payable and collectible under this Mortgage, and upon such declaration then the notes representing the principal debt and accrued interest thereon shall at once become due and payable, anything herein or therein contained to the contrary notwithstanding, for time is of the very essence of this contract. Such declaration shall be mailed by postpaid first-class but unregistered mail to the last address of the Mortgagor furnished to the Mortgagee, and shall be effective when so mailed, whether or not it shall be received, and any notice in respect to any matter arising under this instrument shall be deemed sufficiently given if it shall have been so mailed. And the failure to exercise this right on any one or more occasions when it shall have accrued, shall not be construed as a waiver of any future rights to make such declaration when the right shall have again accrued to the Mortgagee. And the Mortgagor hereby waives the benefit of his homestead exemption as to the debt hereby secured and interest thereon and all sums expended by the Mortgagee in pursuance with this Mortgage. And should the within described real estate be sold for the satisfaction or discharge of the debt hereby secured or any part thereof and the proceeds of said sale should prove insufficient to satisfy the same with all costs and expenses, the obligation to pay the amount remaining unpaid shall not be extinguished by the Mortgagee becoming the purchaser of the premises.

Third:—That if at any time any part of the debt hereby secured or interest thereon or any of the sums authorized hereunder to be expended by the Mortgagee be past due and unpaid, the Mortgagor hereby sells, transfers and assigns the rents and profits of the above described real estate to the Mortgagee and agrees that any Circuit Judge of said State may, in chambers or otherwise, appoint a receiver, or receivers, with authority to take possession of said real estate and collect and sell the said rents and profits, applying the net proceeds thereof, after paying costs of collection and sale, upon said debt, interest, or sums expended by the Mortgagee and herein secured, without liability to account for anything more than the rents and profits actually collected.

Fourth:—That wherever herein the masculine personal pronoun may be used, if there be only one mortgagor, and that mortgagor shall be female, the feminine personal pronoun shall be deemed substituted for such masculine personal pronoun. Wherever herein the singular personal pronoun shall be used referring to the mortgagor and there be more than one mortgagor, said singular personal pronoun shall be deemed to read as the plural personal pronoun. Wherever herein the word "Mortgagor" shall be used, and there be more than one Mortgagor, the same shall be deemed to read "Mortgagors," and each mortgagor shall always be jointly, and severally liable for the performance of every promise and agreement made herein by te "Mortgagor." Wherever herein the words "Mortgagor" or "Mortgagee" are used the same shall be construed to mean as well the heirs, successors, representatives and assigns of the same, whether voluntary by act of the parties, or involuntary by operation of the law.

PROVIDED ALWAYS, Nevertheless, and it is the true intent and meaning of the parties to these presents, that if the said Mortgagor does and shall well and truly pay or cause to be paid unto the Mortgagee the debt or sums of money hereby secured with interest thereon and all costs and expenses of the Mortgagee herein secured, then this deed of bargain and sale shall cease, determine and be utterly null and void, as to that part of the real estate not sold hereunder, otherwise to remain in full force and virtue.

WITNESS my hand and seal this, the 18th day of July in the year of our Lord, one thousand nine hundred and twenty-seven

Signed, sealed and delivered in the presence of
J. Venable Jester **Reuben M. McCrorey** (SEAL.)
R.E. Holroyd (SEAL.)

STATE OF SOUTH CAROLINA, }
 County of Greenville }
 Personally appeared before me R.E. Holroyd and made oath that he saw the within named
Reuben M. McCrorey
 sign, seal and as his act and deed deliver the within written deed, for the uses and purposes therein
 mentioned, and that he with J. Venable Jester in the presence of each other, witnessed the
 execution thereof. R.E. Holroyd
J. Venable Jester (SEAL.)
 Sworn to before me, this 18th day of July, A. D. 1927
 Notary Public in and for South Carolina

STATE OF SOUTH CAROLINA, } RENUNCIATION OF DOWER.
 County of Greenville }
 I, J. Venable Jester, a Notary Public, do hereby certify unto all
 whom it may concern that Mrs. Etta McGee McCrorey, the wife of the within named
Reuben M. McCrorey
 did this day appear before me and upon being privately and separately examined by me did declare that she does freely, voluntarily, and without any compulsion, dread
 or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named
Grace Securities Corporation
 its successors and assigns, all her interest and estate, and also all her right, title and claim of dower of, in or to all and singular the premises within mentioned and
 released.
Etta McGee McCrorey
 Given under my hand and seal this 18th day of July, A. D. 1927
J. Venable Jester (SEAL.)
 Notary Public in and for South Carolina

SATISFACTION
 The obligation which the within mortgage was given to secure, having been paid in full this.....
 day of....., 19....., the within named.....
 hereby declares the lien of the same fully satisfied and does hereby authorize the Register Mesne Conveyance for Greenville County to enter upon the records of said
 Mortgage full satisfaction thereof.
 IN WITNESS Whereof, the said.....
 by its
 signs, executes and delivers this satisfaction and causes the seal of said corporation to be affixed
 hereto and duly attested by.....
 its
 Attest :
 Secretary. By.....
 Signed, sealed and delivered in the presence of

STATE OF }
 County of }
 Personally appeared before me..... and made oath that..... saw.....
 by its
 sign, and as the act and deed of said Company, deliver the foregoing satisfaction of
 lien of Mortgage and saw.....
 its affix the corporate seal of said Company thereto
 and attest the same, and that..... with.....
 in the presence of each other witnessed the due execution thereof. (SEAL.)
 Sworn to before me this..... day of....., 192.....
 Notary Public in and for

Recorded July 18th, 1927, at 4:35 o'clock P. M.