

and by virtue of said merger The Chase Manhattan Bank has become successor to The Chase National Bank of the City of New York, as Trustee under the Indenture, and has become vested with all of the title to the mortgaged property and trust estate, and with the trusts, powers, discretions, immunities, privileges and all other matters as were vested in said The Chase National Bank of the City of New York under the Indenture, with like effect as if originally named as Trustee therein; and said Arthur F. Henning has duly succeeded to Carl E. Buckley as Individual Trustee under the Indenture in accordance with the terms of the Indenture; and

WHEREAS, seven additional supplemental indentures, dated April 1, 1956, April 1, 1957, May 15, 1958, January 15, 1959, July 15, 1959, April 15, 1960 and April 15, 1961, respectively, further supplementing and modifying the Original Indenture have heretofore been executed and delivered between the Company and said The Chase Manhattan Bank and Arthur F. Henning (the Original Indenture, as so supplemented and modified by said ten supplemental indentures being herein sometimes referred to as the "Indenture"); and

WHEREAS, in addition to certain series of Bonds heretofore issued under the Indenture all of which have been retired, there have heretofore been issued under the Indenture \$169,446,000 principal amount of First Mortgage Pipe Line Bonds, 3¾% Series due 1975 (hereinafter sometimes called the "Bonds of the 1975 Series") of which \$123,646,000 principal amount is now outstanding, \$40,000,000 principal amount of First Mortgage Pipe Line Bonds, 3⅞% Series due 1976 (hereinafter sometimes called the "Bonds of the 1976 Series") of which \$31,500,000 principal amount is now outstanding, \$50,000,000 principal amount of First Mortgage Pipe Line Bonds, 5% Series due 1977 (hereinafter sometimes called the "Bonds of the 1977 Series"), of which \$46,625,000 principal amount is now outstanding, \$25,000,000 principal amount of First Mortgage Pipe Line Bonds, 4⅝% Series due 1978 (hereinafter sometimes called the "Bonds of the 1978 Series")