

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That James P. Taylor of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of.....

(\$ 3300.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually,

both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of One Hundred Fifteen

(\$ 115.50) Dollars and fifty

cents each, and a final installment of Ninety-Six

(\$ 96.35) Dollars and Thirty-five

cents, the first installment being payable on the first day of August, 1928 and the next installment on the

first day of February, 1929 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

All that certain piece, parcel or tract of land containing Seventy-four and Fifty-seven hundredths (74.57) acres, more or less, situate about two miles Northwest from the town of Greer, in Chick Springs Township, Greenville County, State of South Carolina, having such shapes, metes, courses and distances as will more fully appear by reference to a plat thereof, made by H. P. Brockman, Surveyor, on the 10th day of December, 1927, and attached to the abstract now on file with the Atlantic Joint Stock Land Bank of Raleigh, N. C., the same being bounded on the North by the lands of Will Vaughn and J. P. Taylor, Jr., on the East by lands of J. B. Bruce and J. V. Smith, on the South by lands of E. R. Taylor, and on the West by lands of Lee Smith and W. P. Vaughn, and being made up from several tracts of land conveyed to the said James P. Taylor by deed of J. P. Vaughn as recorded in Deed Book 588 at page 584, by deed of J. P. Taylor as recorded in Deed Book 43 at page 155 (by deed of J. L. Vaughn as recorded in Deed Book 24 at page 478), by deed of J. L. Vaughn as recorded in Deed Book 24 at page 437, by deed of George W. Taylor as recorded in Deed Book 10 at page 220, and by deed of Jos. L. Vaughn as recorded in Deed Book 117 at page 664, R. M. C. Office for Greenville County, to which deeds reference is made for a more complete description of the land herein.

For Satisfaction to this Mortgage see R. M. C. Book 1147 page 447.

RECORDED AND CANCELLED OF RECORD
4 DAY OF February 1928
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
12:10 P. M. 17224

11897. This Mortgage Assigned to Federal Land Bank of Cal. 16 Nov 1978 Vol. 178 Page 204