

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That *L. J. Terry* of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of

*Fifteen Hundred*

(\$ *1,500.00*) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America entitled "The Federal Farm Loan Act," bearing interest at six (6%)

percentum per annum from date and payable semi-annually,

both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of (\$ *52.50*) Dollars and

cents each, and a final installment of

(\$ *43.80*) Dollars and

cents, the first installment being payable on the first day of *January 1928* and the next installment on the

first day of *January 1928* and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants therein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

*All that certain tract of land containing 107.49 acres more or less, on the old Fork Shoals Road, near Pisgah Church, having fixtures and bounds as fully appear by plat of survey by J. W. Adams, made on July 7, 1922 and Nov. 27, 1924, copy of which is attached to the abstract now on file of the Atlantic Joint Stock Land Bank of Raleigh, N. C., bounded on the North by lands of J. S. Hamby and A. O. Nevers, on the East by lands of A. O. Nevers and P. C. Terry, on the South by lands of P. C. Terry and W. A. Hopkins, and being the same lands conveyed to J. C. Terry by six deeds as follows: Deed of J. M. D. Terry conveying 27.07 acres, more or less, dated Aug. 3, 1912, recorded in Book 24, page 18, R. M. O. Office for Greenville County; deed of J. C. Terry and Eddie Terry Thompson et al, dated Jan 1, 1925 conveying 41 acres, more or less, recorded in said office in Book 103, page 94, deed of Mrs P. C. Terry, et al, conveying 22 acres, more or less, dated July 24, 1918, recorded in said office in Book 43 at page 464; deed of A. O. Nevers and Uileen Nevers conveying 4 acres and 8/100 of an acre, dated Jan. 2, 1924 recorded in said office in Book 105, page 286; deed of D. L. W. and Susan Thompson conveying 3.6 acres, more or less, dated Nov. 22, 1912, recorded in said office in Book 24, page 17, and deed of C. J. Thompson, conveying 6.33 acres, more or less, dated Jan. 24, 1921, recorded in said office in Book 73, page 448.*

*NOTED AND CANCELLED BY J. M. D. TERRY, PRESIDENT*