

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,)

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That J. James Elmer Clark of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of.....

Three thousand

(\$ 3,000.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually,

both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of and including five

(\$ 105.59) Dollars and

cents each, and a final installment of Eighty-seven

(\$ 87.56) Dollars and

cents, the first installment being payable on the first day of November 1926 and the next installment on the

first day of May 1927 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

One parcel or tract of land situated in Deal Township, Greenville County, State of South Carolina about twelve miles North of Greenville City, containing eighty-nine and one-half (89 1/2) acres more or less bounded by the lands of Thomas E. Roe on the West and North, and by the lands of J. M. Styles and Arthur Hart on the East and by the lands of Arthur Hart on the South, and being more completely described as follows:

Beginning at the bridge crossing Englee River and running thence along the Greenville Road in a southerly direction 25.67 chains to a stake in the center of David Road thence South 60 1/2 degrees East 23.10 chains to a stone thence North 13 degrees West 9.78 chains to a stone on bank of road thence North 43 degrees East 19.88 chains to a stone thence North 44 degrees East 12.50 chains to a stake thence North 51 1/2 degrees West 6.80 chains to a stake thence North 32 3/4 degrees West 3.70 chains to Enoree River thence in said river as a line 39.50 chains to the beginning corner. For a more particular description, see plat of J. S. Williams, Surveyor a copy and tracing thereof in possession of Atlantic Joint Stock Land Bank of Raleigh North Carolina.

Same being lands conveyed to me by Thos. E. Roe and recorded in public registry in Book 56 page 552

12 July 1926
J. A. Edelman
H. 23
7566