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tion of America, in a separate trust account, which shall be so designated thou the records of sail account actions and explored by the adverse of the adver	poration of America, with the UNION TRUST COMPANY OF MARYLAND, poration of America shall receive all such sums paid monthly or otherwise as tr	, Baltimore, Maryland, to the electric of said second parties, said Mortgage Security rust funds, in trust for the second parties, and during the time which may neces-
La caterol likebey) until details shall have occurrer in the performance of one-ben and 'so they severally mature, then to the payment of said principal notes of adout and they first medium and described, and hereby versated a first line on the property conveyed; second, por rat, without preference the one over the or hen notes herein last secured and described, and hereby versated a first line on the property conveyed; second, por rat, without preference the one over the one to be occur, the Trustees may, and they are hereby directed to pay out of the sums of money received by them as hereinabove specified, such of the mortgage or subordinate notes as may mature from time to time, but no such payments shall be must see, assessments, tevies and charges upon the said property of interest components, or the presents, the set parties over number and agree as 1000 west. So long as any part of the dub hereby secured remins unpaid: (a) to promptly pay when due, all taxes, assessments, tevies and charges upon the said property emission of the presents of said deecrefs are set of the presents of the presents of the presents of the presents of the present of said deecrefs are set on the present of the dub hereby secured remins unpaid: (b) transact business in the State of <i>AdvattAA</i> . Caterotare, they are the present of the dub hereby secured and the presents of the present of the dub hereby secured and where reneval polices are indexat, to exclusible of the present of the dub hereby secured and where reneval polices are indexat to the present of the dub hereby secured (a) the present of the dub hereby secured (a) the present of the dub hereby secured (b) of the present of the dub hereby secured (b) of the present of the dub hereby secured (b) of the present of the dub hereby secured (b) of the present of the dub hereby secured (b) or present of the dub hereby secured (b) or present of the dub her		
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So long as any part of the debt hereby secured aremains unnaid: (a) to promptly pay when due, all taxes, assessments, levies and charges upon the said prop- emakove mentioned and described and before said taxes, assessments, levies and charges are in default, to exhibit official receipts for such payments, to the parties; (b), to keep such parts of said deeded premises or property as are liable to be destroyed or injured by fire or tornado, insured against loss by fire ando in some solvent Insurance Company or Companies, authorized to transact business in the State of ACMATA CAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	t series) hereinabove first mentioned and described, and hereby created a first field er, to the notes herein last secured and designated as a second and subordinate like such default shall occur, the Trustees may, and they are hereby directed to pay (ond mortgage or subordinate notes as may mature from time to time, but no such ing the interest coupon notes or the principal notes (1st series) hereinabove ment	ien to the property conveyed, second, pro tata, without prefetcher the one one of the ien to the first and preferred lien, as they shall fall due and become payable. Until out of the sums of money received by them as hereinabove specified, such of the a payment shall be made out of any money received by them for the purpose of itioned and described as a first lien under this deed of trust.
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in case of loss, to the Prustees under New York Standard alcologage Clause, with control of the constance of the pay all perminums on such insurance, and all policies to the said second parties at least ten (10) days before the expiration of the cells insurance, and the provide the principal notes (1st series) as represent interest accrued thereon, which principal notes (1st series) are provided to all monies received from insurance thereon and there the payable, and the pro orto portion or portions of such coupon notes attached periods (1st series) are provided to all monies received from insurance thereon, and all there	second parties, to an amount equal to, or in excess of furthe Thomas	and fire and fine thousand
collected from any or all of such insurance shall be held by the Privites, for the further have because of the day of equations of such coupon notes attached principal notes (1st series) as represent interest accrued thereon, which principal notes (1st series) and coupon notes attached thereto are hereby made and it to be the first lien on the property hereby conveyed, and on all monies received from insurance thereon, and after the application of such sum or sums of as may be sufficient to pay in full said first preferred notes and coupon notes thereto attached, which have become due, and such proportion of said coupon notes there in mentioned and described, and particularly declared to be subordinate to such first lien notes, and the balance of such money, if any, to the first principal notes herein mentioned and the request in writing of sixty per centum (60%) in amount of the then holder or holders, owner or owners of the (1st principal notes hereinbefore mentioned, shall, allow the said first parties to restore, rebuild or replace, any property injured or destroyed by fire or tornado, and the same out of the money received for insurance on said property so damaged or destroyed, but the said second parties are to execute general control and ion over the expenditure of said monies. Should such first parties to restore, rebuild or replace, any projecty injured or destroyed by fire or tornado, and to such such site, the Trustees shall thereafter, within thirty (30) days, advise the said first parties whether they will give or withhold their con- such use of the proceeds of insurance policies; in the event that they give their consent, then the said first parties for the restoration, replaceeds of any property damaged or destroyed, shall be used by the Trustees for the lagidation of the date of the receipt by them of notice from the Trustees of and cause to be executed such insurance of using property, and to take and cause to be taken such steps, including legal proceedis, as any time appear to the Trustees t	as additional security for the payment of the debt hereby secured, and where	e renewal policies are necessary in the performance of this covenant, to deliver such
as may be sufficient to pay in tull said first preteried notes and coupon notes thereto attached, which have become uncomposition of the proportion of each of the proportion of the property damaged or destroyed, shall be used by the Trustees for	nies collected from any or all of such insurance shall be held by the Prustees, for payment in whole or in part of the principal notes (1st series), coupon notes due such principal notes (1st series) as represent interest accrued thereon, which princi- page of the series of the ser	e and payable, and the pro rota portion or portions of such coupon notes attached cipal notes (1st series) and coupon notes attached thereto are hereby made and eived from insurance thereon, and after the application of such sum or sums of
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ion over the expenditure of said monies. Should such first parties desire to use all of all of the parties which protected of manufactors of the said r damaged or destroyed, or to have refunded to it the cost of the same, it shall notify the said second parties which missive (60) days from the date of the by the latter of such funds; the Trustees shall thereafter, within thirty (30) days, advise the said first parties whether they will give or withhold their consuch use of the proceeds of insurance policies; in the event that they give their consent, then the said first parties shall have the right to use such proceeds of insurance policies; in the event that they give their consent, then the said first parties by them of notice from the Trustees of ment to such uses of such monies. Any proceeds of insurance which may not be used as herein set out by the first parties for the restoration, replacement in of the property damaged or destroyed, shall be used by the Trustees for the liquidation of the debt hereby secured, the same to be expended in the hereinabove directed; (c), to keep the improvements constantly in good order and repair, and not to permit, suffer or commit any waste, impairment or detend of said property, or any part thereof, not to cut, nor permit to be cut any standing timber, except for the reasonable requirements of the premises; (d), to any be necessary to secure or redeem the said property from forfeiture or sale, and effect or renew such fire and tornado insurance and make such repairs as necessary to keep the improvements in good order and repair, and effect or renew such fire and to indust, such provements and sprements of waste, impairment or deterioration of waste, impairment or deterioration of said property, or any part thereof, not deterioration of said property, or any part thereof, not to cut, nor permit to be cut any standing timber, except for the reasonable requirements of the premises; (d), to any be necessary to secure or redeem the said property from forfeiture or sale, an	es, but said second parties may, and at the request in writing of sixty per centur s) principal notes hereinbefore mentioned, shall, allow the said first parties to res	estore, rebuild or replace, any property injured or destroyed by fire or tornado, and
such use of the proceeds of insurance policies; in the event that they give their consent, then the said first parties shart nate the right to use each proceed of insurance policies; in the event that they give their consent, then the said first parties shart nate the right to use each proceed of insurance which may not be used as herein set out by the first parties for the restoration, replacement if of the property damaged or destroyed, shall be used by the Trustees for the liquidation of the debt hereby secured, the same to be expended in the hereinabove directed; (c), to keep the improvements constantly in good order and repair, and not to permit, suffer or commit any waste, impairment or detend of said property, or any part thereof, not to cut, nor permit to be cut any standing timber, except for the reasonable requirements of the premises; (d), to and cause to be executed such further assurances of tille to the said property, and to take and cause to be taken such steps, including legal proceedings, as any time appear to the Trustees to be desirable to perfect the tile to the said Trustees. And upon a failure or breach of performance of any of may be necessary to secure or redeem the said property from forfeiture or sale, and effect or renew such fire and tornado insurance and make such repairs as necessary to keep the improvements in good order and repair, or any part thereof, or deterioration of waste, impairment or deterioration of said property in the Trustees, and all sums expended in the doing of, or on account of the same, shall be a part of the rebuilt of the expended in the commission of waste, impairment or deterioration of a period of the same and interest thereon, be repaid be an interest at the expiration of a period of the trustees and all sums expended in the doing of, or on account of the same, shall be a part of the rebuilt of the expiration of a period of the restoration, replaced a first lien are secured, and shall be secured as fully as the principal debt and interest coupon notes her	rvision over the expenditure of said momes. Should such first parties desire to erty damaged or destroyed, or to have refunded to it the cost of the same, it shi (20)	hall notify the said second parties within sixty (60) days from the date of the
ir of the property damaged or destroyed, shall be used by the Trustees for the individuation of the debt interest for commit and waste, impairment or dete- hereinabove directed; (c), to keep the improvements constantly in good order and repair, and not to permit, suffer or commit any waste, impairment or dete- n of said property, or any part thereof, not to cut, nor permit to be cut any standing timber, except for the reasonable requirements of the premises; (d), to and cause to be executed such further assurances of title to the said property, and to take and cause to be taken such steps, including legal proceedings, as any time appear to the Trustees to be desirable to perfect the title to the same in the said Trustees. And upon a failure or breach of performance of any of ovenants and agreements in any particular, the Trustees may, without notice to the first parties, pay such taxes, assessments, levies and charges, and take such a may be necessary to secure or redeem the said property from forfeiture or sale, and effect or renew such fire and tornado insurance and make such repairs as necessary to keep the improvements in good order and repair, and take or cause to be taken such steps, including legal proceedings, as may be desirable to the commission of waste, impairment or deterioration of said property, or any part thereof, or the cutting of timber, beyond the reasonable requirements premises, or to perfect the title to the said property in the Trustees, and all sums expended in the doing of, or on account of the same, shall be a part of the reby secured, and shall be secured as fully as the principal debt and interest coupon notes herein declared a first lien are secured, and shall bear interest at e of six per cent. (6%) per annum from the date of the expenditure thereof, and shall, together with the interest thereon, be repaid by the first parties of six per cent. (6%) per annum from the date of the expenditure thereof, and shall, together with the interest, or take such steps, nor shall any the expir	to such use of the proceeds of insurance policies; in the event that they give the	months from the date of the receipt by them of notice from the Trustees of
any time appear to the Trustees to be desirable to berfect the title to the saint in the saint i	consent to such uses of such monies. Any proceeds of insurance which may in epair of the property damaged or destroyed, shall be used by the Trustees for her hereinabove directed; (c), to keep the improvements constantly in good orde tion of said property, or any part thereof, not to cut, nor permit to be cut any	the liquidation of the debt hereby secured, the same to be expended in the er and repair, and not to permit, suffer or commit any waste, impairment or dete- standing timber, except for the reasonable requirements of the premises; (d), to
the commission of waste, impairment or deterioration of said property, of any part difference, or the cuting of under the sound of the same, shall be a part of the premises, or to perfect the title to the said property in the Trustees, and all sums expended in the doing of, or on account of the same, shall be a part of the reby secured, and shall be secured as fully as the principal debt and interest coupon notes herein declared a first lien are secured, and shall bear interest at e of six per cent. (6%) per annum from the date of the expenditure thereof, and shall, together with the interest thereon, be repaid by the first parties the expiration of a period of thirty (30) days thereafter. But there is no obligation upon the Trustee to make such payments, or take such steps, nor shall any the Trustees nor any failure to act under the powers hereby invested in them, nor any lapse of time, be construed as a waiver of any breach of the covenants	at any time appear to the Trustees to be desirable to perfect the full to the sale covenants and agreements in any particular, the Trustees may, without notice as may be necessary to secure or redeem the said property from forfeiture or si	and in the safe Trispects and taxes, assessments, levies and charges, and take such sale, and effect or renew such fire and tornado insurance and make such repairs as
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	rate of six per cent. (6%) per annum from the date of the expenditure thereof ore the expiration of a period of thirty (30) days thereafter. But there is no obli- of the Trustees nor any failure to act under the powers hereby invested in them	if, and shall, together with the meress interest, be together steps, nor shall any

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2. That in the event of (a) default in the payment in full at maturity of any interest coupon note or principal note, first or second parties, or (b) default in the performance of any of the covenants and agreements in this deed of trust to be per formed by the first parties, then and thenceforth it shall be optional with the second parties, their successors or assigns, to consider the whole of said principal sum expressed in said promissory notes as immediately due and payable and time of payment is of the essence of this contract, and said Trustees shall at the written direction of any one or more of the holder or holders, owner or owners, of said principal notes, let estimate the entire principal sum immediately due and payable in the event the first parties make default as above set forth, and the Trustees herein shall, at the direction of one or more of the holder or holders, owner or owners of this said principal notes, lst series, proceed with the foreclosure of this deed of trust, as provided by law. In the event of foreclosure of this deed of trust, to the payment of the payment of the second or subordinate notes, as hereinabove described, and in the event of foreclosure of this deed of trust, to a commission of five (5%) per cent. on the gross proceeds of sale, which shall be taxed as part of the costs of foreclosure.

3. Not to set up or claim the benefit of any homestead exemption laws, or any other exemptions or insolvency laws of the State of South

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., or of the United States, against any claim of the Trustees for any sum or sums which may become due and payable to them, or either of them, under the covenants and agreements of the notes hereinabove described, or of this deed of trust, or against the securing or execution of any judgment sought thereon, all such exemptions being hereby expressly waived.

4. That should either of the Trustees herein named, die or decline, or fail to execute this Trust, then the other Trustee shall have all the rights, powers and authority, and be charged with all the duties that are hereby conferred or charged upon both Trustees, unless and until a Co-Trustee be appointed; should such a vacancy occur; then the holder or holders, owner or owners of sixty per cent. (60%) in value of said principal notes, (1st series), are hereby authorized and empowered to appoint another, or if necessary, two other Trustees, in the place and stead of either or both of those herein named, which Trustees or Trustees shall have all the rights, powers and authority, and be charged with all the duties that are conferred or charged upon the Trustees herein named.

5. The Trustees shall have authority in their discretion to employ agents and attorneys in the execution of this Trust, and to protect the interest of the holder or holders, owner or owners of the notes hereinabove described, and such agents and attorneys shall be compensated and all expenses in and about the employment, including those of liquidation, if any, shall be paid out of the proceeds of sale of the said property, should a sale be had, and if no sale be had, all sums of money so including those of liquidation, if any, shall be paid out of the proceeds of sale of the said property, should a sale be had, and if no sale be had, all sums of money so including those of liquidation, if any, shall be paid out of the proceeds of sale of the said property, should a sale be had, and if no sale be had, all sums of money so including those of or omissions of the other Trustee, or default or misconduct of any agent or attorney appointed by it, of such agent or attorney shall have been be liable for the acts or omissions of the other Trustee, or default or misconduct of any agent or attorney appointed by it, of such agent or attorney shall have been selected with reasonable care, nor for any errors or mistakes made by it while acting hereunder in good faith, nor for anything whatever in connection with this Trust, except wilful misconduct, or gross negligence in the discharge of its duties as such Trustee. Neither Trustee shall have any responsibility for the legal examination of the payment of taxes or the discharging of any other lien or incumbrance. It shall not be obliged to take any action towards the execution or enforce-amination of this Trust which, in its opinion, shall be likely to involve it in expense or liabilities, and the notes of said holders deposited with said Trustee, but this required by such Trustee, furnish it with indemnity and security against all expenses or liabilities, and the notes of said holders deposited with said Trustee, but this