WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 38489

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

REAL ESTATE MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, The Southern Pine Co. of Tryon, N. C. and L. R. Downing of Tryon, N. C. send greeting:

WHEREAS, We, the said The Southern Pine Co. and L. R. Downing are truly indebted to TRYON DEVELOPMENT COMPANY, a corporation, in the full and just sum of Eleven Thousand Three Hundred Dollars and Sixty Cents ($11360.60) DOLLARS as in and by promissory notes of even date herewith as follows:

Note No. 1 for $ 3,000.00, due October 1st 1926
Note No. 2 for $ 3333.33, due October 1st 1927
Note No. 3 for $ 3333.33, due October 1st 1928
Note No. 4 for $ 3333.33, due October 1st 1929
Note No. 5 for $ 1360.60, due October 1st 1930
Note No. 6 for $, due
Note No. 7 for $, due
Note No. 8 for $, due
Note No. 9 for $, due

with interest from date thereof until paid in full at the rate of eight per cent. per annum, said interest to be computed and paid semi-annually, and if not so paid to become principal and bear interest at the rate of eight per cent. until paid; said notes providing that in case of default in the payment of any installment of principal or interest when due, the holder thereof may at his option declare the full amount of the said notes at once due and payable and may proceed with the foreclosure of any mortgage or the sale of any collateral given to secure the same, and providing for an attorney's fee of ten per cent in the case of suit or collection by an attorney, reference being thereto had will more fully appear.

NOW KNOW ALL MEN BY THESE PRESENTS, that We, the said The Southern Pine Co. and L. R. Downing in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Development Company according to the terms of the said promissory notes, and also in consideration of the further sum of Three Dollars to us, the said The Southern Pine Co. and L. R. Downing in hand well and truly paid by the said Tryon Development Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Tryon Development Company:

All that lot, piece or parcel of land in the County of Greenville, State of South Carolina, known and designated as lot Number 14 and 15 of Plat Number 39 of property of the Tryon Development Company, known as LAKE LANIER, made by George Kershaw C. E., and duly recorded in the office of the Register of Mesne Conveyance for said County, in Plat Book Number 4, Page 99.

State of South Carolina, County of Greenville. I, R. L. Gosnell, Clerk of Court for said County and State, do hereby certify that the within Mortgage was filed in my office on the 7th day of August A. D. 1925, at 10:05 A. M. and recorded in Book 116 of Mortgages, page 105. Witness my hand and official seal this 7th day of August A. D. 1925. R. L. Gosnell, Clerk of Court.

Received payment in full of the note secured by the within mortgage and agree to cancel the same upon the records of Greenville County, S. C. Witness our hands and seals this 18th day of June 1926.
Witness: W. M. Hester, E. E. McGowan. M. R. McGowan (seal)
Witness: R. E. Foster, Chas. A. Gould. J. M. Rigby (seal)

Payment in full of the note secured by the within mortgage is herewith acknowledged, and the Register of Mesne Conveyance for Greenville County is hereby authorized to cancel the same upon the records of his office.
Witness the hand and seal of the said assignee this 9th day of November A. D. 1926.
Witness: W. M. Hester, E. E. McGowan. Tryon Development Company, as assignee (seal)
Witness: R. E. Foster, Chas. A. Gould. By Fred A. Morrison, its President.

In the Presence of: Ethel Ewell Prunelle, M. C. Brandon.

Recorded July 21st. 1928 at 8:00 A. M.