

mortgage, in accordance with the terms hereof and for the enforcement of the payment thereof, when payable, in accordance with the true intent and meaning and stipulations hereof, of said notes and interest coupons respectively, and without preference as to lien or otherwise of any one note over any other note, so that each note issued under this mortgage shall have the same right, lien and privilege hereunder, so that the principal and interest of every note shall be equally secured hereby according to the amount of principal and interest of each note respectively.

And the said mortgagor binds himself, his heirs, personal representatives and assigns to warrant and forever defend all and singular the said premises unto the said mortgagee, his heirs, personal representatives and assigns, forever, from and against himself, his heirs, personal representatives and assigns, and every person whosoever lawfully claiming or to claim the same, or any part thereof.

Only such notes as shall be certified by St. B. Baylis, mortgagor, by the signing of the certificate endorsed thereon shall be secured by this mortgage or be entitled to any benefit or lien hereunder, and such certificate of St. B. Baylis mortgagor, shall be conclusive evidence that the notes so certified have been duly issued hereunder and are entitled to the benefit of the trust hereby created. And it is hereby covenanted and agreed between the parties hereto, representing themselves, their heirs, personal representatives and assigns as follows, to-wit:

First; That the mortgagor agrees to pay the debt or sums of money, with interest thereon, according to the true intent and meaning of the said promissory notes, or any renewal thereof or renewal of any part thereof, together with all costs and expenses, which the said mortgagee, his heirs or assigns, shall incur or be put to, including Attorney's fees of ten (10%) per cent, for collecting the said debt or the premises hereinbefore described, and the said mortgagee, his heirs or assigns shall have, in his discretion, authority to employ all proper agents and Attorneys for the recovery of the within mentioned debt by foreclosure or otherwise, pay for such services out of the proceeds of sale of said property, should a sale be made, and if no.