

RELEASE AND SATISFACTION  
OF INDENTURE OF MORTGAGE

WHEREAS, by Indenture of Mortgage dated September 2, 1964, (herein called the "Mortgage") Nylon Industries, Inc. a Delaware corporation (herein called "NII"), granted, bargained, sold, released, and conveyed, to Fiber Industries, Inc., a Delaware corporation (herein called the "Company"), certain real, personal and mixed property and rights therein and contracts and agreements to secure the payment of the principal amount of, and the interest on, a Note executed by NII on September 2, 1964 (herein called the "NII Note") and the performance and observance of all the covenants and conditions in said Mortgage and said NII Note contained; and

WHEREAS, pursuant to Section 10 of the Mortgage and the Indenture of Mortgage and Deed of Trust, dated as of September 1, 1964, between the Company and Bankers Trust Company and J. C. Kennedy as trustees (herein called the "Trustees") under which the Company issued the Bonds referred to below and a portion of the proceeds of which were loaned to NII on the security of the Mortgage, the Mortgage and the NII Note which it secures were assigned to the Trustees under said Indenture of Mortgage and Deed of Trust to secure the payment of the principal of, and the premium, if any, and the interest on \$115,000,000 aggregate principal amount of First Mortgage and Collateral Trust Bonds issued and to be issued by the Company and the performance and observance of all