

in the then current calendar year does not exceed \$250,000 in the aggregate, (i) a Request that the Trustees pay out a specified amount of such moneys to the Company as reimbursement for specified expenditures by the Company with respect to Property Additions, (ii) an Officers' Certificate, (iii) an Opinion of Counsel, and (iv) such other documents, if any, as the Trustees may require; all covering such matters as may, in their sole discretion, be specified by the Trustees; or

(b) A Request that the Trustees pay out a specified amount of such moneys, together with the written waiver or consent of the holders of not less than 66 $\frac{2}{3}$ % in aggregate principal amount of the Bonds at the time outstanding to the taking of such action by the Trustees.

If the Company shall have agreed to make payment by the delivery of property not subject to the lien of this Indenture or of securities of the Company, instead of in cash, for any Property Additions, the fair market value of such property or securities at the time of such agreement shall be determined in good faith by its Board of Directors. An Officers' Certificate with respect thereto shall be furnished to the Trustees and such fair market value shall be deemed an expenditure by the Company with respect to Property Additions.

All moneys (aggregating \$100,000 or more) held by the Trustees under this Section shall, from time to time upon receipt by the Trustees of a Request or Requests of the Company and without any such Request as to any balance thereof remaining in the hands of the Trustees on the expiration of two years after the date of the receipt of such moneys by the Trustees, be applied by the Trustees to the *pro rata* redemption of all Bonds in integral multiples of \$1,000, all in accordance with the provisions of Article Three and at the applicable redemption prices therefor specified in Division B of Section 3.01, in Section 3.02 and in Section 3.03; *provided, however*, that any such moneys received by the Trustees pursuant to Section 7.03 and aggregating \$100,000 or more shall be applied by the Trustees to the *pro rata* redemption of all Bonds in integral multiples of \$1,000, all in accordance with the provisions of Article Three and at a redemption price equal to the principal amount thereof.