

\$175,000,000 aggregate principal amount as provided in the Indenture mentioned below and are herein called the "Bonds") of the series hereinafter specified, all issued and to be issued under and equally and ratably secured by an Indenture of Mortgage and Deed of Trust between the Company and Bankers Trust Company (herein called the "Trustee") and J. C. Kennedy, as Trustees, dated as of September 1, 1964, as amended and supplemented by First, Second, Third, Fourth and Fifth Supplemental Indentures, dated as of, respectively, August 1, 1965, October 31, 1966, April 15, 1968, June 1, 1970 and October 1, 1971 (said Indenture, as so amended and supplemented, being hereinafter called the "Indenture"), to which Indenture and all indentures supplemental thereto reference is hereby made for a description of the properties mortgaged and pledged, the nature and extent of the security, the rights of the owners of the Bonds, said Trustees and the Company in respect of such security, the duties and immunities of said Trustees (including their respective successors under the Indenture), and the terms and conditions upon which the Bonds are, and are to be, secured. This Bond is one of the series designated as the "5¼% First Mortgage and Collateral Trust Bonds due June 1, 1978" (herein called the "Bonds of the 1978 Series") of the Company issued and secured by the Indenture and limited to \$15,000,000 aggregate amount as provided in the Indenture.

The Company, said Trustees, any Bond Registrar and any paying agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of the principal hereof and premium, if any, and interest due hereon and for all other purposes, and neither the Company nor said Trustees nor any Bond Registrar nor any paying agent shall be affected by any notice to the contrary.

The Bonds of the 1978 Series are subject to redemption, in whole or in part, at the option of the Company and also through operation of fixed and optional sinking funds therefor and a mandatory redemption provision, in certain cases without premium and in other cases with a premium; all as more fully set forth in the Indenture.

In case an Event of Default, as defined in the Indenture, shall occur and be continuing, the principal of all the Bonds at any such time outstanding under the Indenture may be declared due and payable, upon the conditions and in the manner and with the effect provided in the Indenture.