

SECTION 3.02. After the publication of the notice of redemption has been completed as above provided, the Bonds so called for redemption (including the designated portion of any registered Bonds without coupons, if any) shall become due and payable on the date and at the place in such notice specified, at the applicable redemption price, together with interest accrued to the date fixed for redemption, and on and after such date of redemption interest on the Bonds or portions of Bonds so called for redemption shall cease to accrue, and on presentation and surrender thereof at the place of payment and redemption in said notice specified with all unmatured coupons, if any, thereto appertaining, they shall be paid and redeemed by the Company at the applicable redemption price aforesaid, together with interest accrued thereon to the date fixed for redemption. If Bonds called for redemption are not so paid and redeemed on presentation thereof, they shall continue to bear interest at the rate expressed therein until paid.

SECTION 3.03. If the Company shall deposit in trust with the Corporate Trustee or any paying agent in cash the redemption price of, and accrued interest to the redemption date on, all of the Bonds called for redemption, and shall furnish to the Corporate Trustee proof satisfactory to the Corporate Trustee, that notice of redemption of such Bonds has been published as herein provided, or that arrangements have been made insuring to the satisfaction of the Corporate Trustee that all such publications of such notice will be made, then the Bonds so called for redemption shall no longer be deemed to be outstanding hereunder for any purpose, except for the purpose of entitling the holders thereof to receive payment of the redemption price thereof, and accrued interest to the redemption date, and shall cease to be entitled to the security hereof, and such Bonds shall cease to bear interest after the redemption date and the coupons for interest appurtenant to such Bonds maturing subsequent to the redemption date shall be void.