

III. Any and all rights of way, lands, fixtures, structures, and improvements of whatever kind or description and wherever situated, which the Company now owns, except as otherwise in this Indenture provided.

IV. Any and all locomotives, engines and motors, however propelled and operated, cars, other rolling stock and equipment, trucks, machinery, tools, implements, materials and other chattels now owned by the Company, and all the right, title and interest now vested in the Company in and to any and all locomotives and other rolling stock and equipment leased to, held under lease or possessed by the Company under any equipment trust agreements, conditional sale agreements, or other agreements, and used upon or in connection with the operation of the Company's business as a common carrier, except such of said property, or any interest therein, as is or hereafter may be owned, leased, or in any way acquired by the Company for use upon or in connection with the properties leased from the Carolina, Clinchfield and Ohio Railway or from the Georgia Railroad and Banking Company.

V. Any and all additions and betterments to rolling stock or other equipment to which the lien of this Indenture attaches, and any and all additions, extensions, betterments and improvements of or to any and all of said lines of railroad and terminal facilities and industrial tracks, or to, upon or in connection with other real property subject to the lien of this Indenture.

VI. Any and all rights, powers, franchises and privileges now owned or possessed by the Company which may be necessary for or appurtenant to the use, operation, management, maintenance, renewal, alteration or improvement of the railroads and other property subject to the lien of this Indenture.

VII. The Company's one-half leasehold interest in (i) a lease dated October 6, 1924 by the Carolina, Clinchfield and Ohio Railway, Carolina, Clinchfield and Ohio Railway of South Carolina and the Clinchfield Northern Railway of Kentucky, lessors, to Atlantic Coast Line Railroad Company and Louisville and Nashville Railroad Com-