

[FORM OF INTEREST COUPON]

No. \$.....

On the day of, Atlantic Coast Line Railroad Company will pay to bearer at the office or agency of the Company in the of, the City of, State of, on surrender of this coupon, Dollars in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts, being six months' interest then due on its General Mortgage% Bond, Series, due, No.

.....
Treasurer.

WHEREAS, the text of the registered Bonds without coupons shall be substantially the same as that of the coupon Bonds with omissions, insertions and variations appropriate to registered Bonds without coupons including, without limitation, provisions that the principal, premium, if any, and interest shall be payable to the registered owner or registered assigns; and

WHEREAS, the form of the Corporate Trustee's certificate of authentication to be endorsed on said Bonds shall be substantially as follows:

[FORM OF CORPORATE TRUSTEE'S CERTIFICATE]

This Bond is one of the Bonds, of the series designated therein, described in the within mentioned Indenture.

.....
Corporate Trustee

By.....
Authorized Officer.