

[FORM OF COUPON FOR SERIES A BONDS]

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Unless the Bond hereinafter mentioned shall have been called for previous redemption and payment thereof duly provided for, on \_\_\_\_\_, 19 \_\_\_\_\_ SOUTHERN RAILWAY COMPANY, THE ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY, GEORGIA SOUTHERN AND FLORIDA RAILWAY COMPANY AND SOUTHERN RAILWAY-CAROLINA DIVISION jointly and severally will pay to bearer at their office or agency in the Borough of Manhattan, The City of New York, the amount shown hereon, in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts, being six months' interest then payable on their First and General Mortgage 4 $\frac{5}{8}$ % Bond, Series A, Due 1988, No. \_\_\_\_\_.

The amount shown hereon is also payable, at the option of the bearer, at the office or agency of the Companies in Atlanta, Georgia.

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Treasurer of above Companies

WHEREAS, the text of Series A registered Bonds without coupons shall be substantially the same as that of the coupon Bonds of Series A with omissions, insertions, substitutions and variations appropriate to registered Bonds without coupons; and

WHEREAS, all acts and things prescribed by law and by the by-laws of the Companies have been duly performed and complied with and the Companies have executed this Supplemental Indenture in the exercise of legal right, power and authority in them vested and all things necessary to make the Series A Bonds, when executed as herein and in the Indenture provided and authenticated by the Trustee, the valid and binding obligations of the Companies entitled to the benefits of this Supplemental Indenture and of the Indenture have been done and performed;