

of the Trustee in bonds, notes or other direct obligations of the United States of America designated by the Companies, and, unless an Event of Default shall have occurred and be continuing, any interest on such bonds, notes or other obligations which may be received by or for the account of the Trustee (after deducting any accrued interest paid by the Trustee) shall be forthwith paid to Southern Railway Company, as agent for the Companies. Such bonds, notes and obligations shall be held by or for the account of the Trustee as Deposited Cash, but upon a like Request (or without Request if the moneys are required for use under some provision of the Indenture), the Trustee shall sell or cause to be sold all or any designated part of the same and the proceeds of such sale shall be held as Deposited Cash. If such sale shall produce a net sum less than the cost of the bonds, notes or other obligations so sold, if any, the Companies covenant that they will pay promptly to or for the account of the Trustee such amount of cash as with the net proceeds from such sale will equal the cost of the bonds, notes or other obligations so sold, and if such sale shall produce a net sum greater than the cost of the bonds, notes or obligations so sold, the Trustee, unless an Event of Default shall have occurred and be continuing, shall promptly pay or cause to be paid to Southern Railway Company, as agent for the Companies, an amount in cash equal to such excess. The Trustee shall not have any responsibility whether to the Companies or the Bondholders or otherwise for any depreciation in the value of any bonds, notes or other obligations purchased as aforesaid.

§ 13.08. Unless otherwise specifically provided herein all computations hereunder shall conform as nearly as practicable with the Accounting Rules. For purposes of convenience, computations covering a period of time commencing or ending during a calendar month may be made as of the beginning or end of the nearest calendar month and computations may be made on the basis of a 360 day year of twelve 30 day months.

§ 13.09. Whenever in this Indenture in connection with any application, certificate or report to the Trustee it is