

The Trustee may be removed at any time by the holders of a majority in principal amount of the Bonds at the time outstanding. The Trustee so removed shall be entitled to its reasonable compensation then accrued and unpaid, and the reimbursement of proper expenses theretofore incurred and not previously reimbursed.

§ 9.05. In case at any time the Trustee shall resign or shall be removed or shall become incapable of acting or shall be adjudged bankrupt or insolvent, or if a receiver of the Trustee or of its property shall be appointed, or if any public officer in the exercise of his official powers shall take charge or control of the Trustee, or its property or affairs, or if a vacancy shall arise in the trusteeship under this Indenture from any other cause, the Companies may appoint a successor trustee to fill the vacancy until the appointment of a new trustee by the holders of Bonds or by a court as hereinafter provided. The Companies shall publish notice of any such appointment as provided in § 9.04 hereof.

In any instance in which the Companies may be authorized to appoint a trustee to fill a vacancy, a successor trustee or successor trustees may be appointed by the holders of a majority in principal amount of the Bonds then outstanding, notification being given to the Companies and the predecessor trustee, provided, however, that no such appointment may be made (a) more than one year after the first publication of a notice of the appointment by the Companies of a successor trustee to fill such vacancy; or (b) after the appointment of a successor trustee by a court, as hereinafter provided. Upon the appointment of a successor trustee by the holders of Bonds as hereinabove provided, any successor trustee theretofore appointed by the Companies to fill a vacancy shall, immediately and without further act, be superseded by the successor trustee so appointed.